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## FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

### UPDATE TO RESULTS OF THE PREFERENTIAL OFFERING BY FRASERS CENTREPOINT TRUST

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Frasers Centrepont Trust dated 16 May 2019 in relation to the launch of the equity fund raising, and the announcement of Frasers Centrepont Trust dated 12 June 2019 titled "Results of the Preferential Offering by Frasers Centrepont Trust" (the "**Results of the Preferential Offering Announcement**").*

#### 1. INTRODUCTION

Frasers Centrepont Asset Management Ltd., in its capacity as manager of Frasers Centrepont Trust ("**FCT**", and as manager of FCT, the "**Manager**") refers to the Results of the Preferential Offering Announcement and wishes to announce that The Central Depository (Pte) Limited has informed the Manager earlier today that the valid acceptances and excess applications amounting to 56,725,490 Preferential Offering New Units, instead of 56,744,753 Preferential Offering New Units, representing approximately 196.8% of the total number of Preferential Offering New Units available under the Preferential Offering, were received as at the close of the Preferential Offering on 10 June 2019. Details of the valid acceptances and excess applications received are as follows:

	Number of Preferential Offering New Units	% of Preferential Offering
Valid acceptances	25,367,995	88.0%

Excess applications	31,357,495	108.8%
<b>Total</b>	<b>56,725,490</b>	<b>196.8%</b>

The balance of 3,450,179 Preferential Offering New Units which were not validly accepted will be allotted to satisfy applications for Excess New Units. **In the allotment of Excess New Units, preference will be given to the rounding of odd lots. The Manager, Directors of the Manager and substantial Unitholders who have control or influence over FCT in connection with the day-to-day affairs of FCT or the terms of the Preferential Offering, or have representation (direct or through a nominee) on the Board of Directors of the Manager will rank last in priority for the rounding of odd lots and allotment of Excess New Units.**

A total of 28,818,174 Preferential Offering New Units at the issue price of S\$2.350 per Preferential Offering New Unit will be issued to raise gross proceeds of approximately S\$67.7 million. Together with the gross proceeds of approximately S\$369.6 million raised from the Private Placement, gross proceeds of a total of approximately S\$437.4 million have been raised from the Equity Fund Raising.

## 2. COMMITMENT BY THE SPONSOR

Pursuant to the undertaking provided by Frasers Property Limited, the sponsor of FCT (the “**Sponsor**”), the Sponsor has procured the acceptance by its subsidiaries in full of their provisional allotments of an aggregate of 12,141,445 Preferential Offering New Units.

Immediately post-completion of the Preferential Offering, the Sponsor will have an aggregate deemed interest in 403,800,962 Units, representing approximately 36.26% of the total number of 1,113,618,491 Units in issue after the listing and quotation of the 28,818,174 Preferential Offering New Units.

## 3. REFUNDS

In relation to any void or invalid acceptances of Preferential Offering New Units or any unsuccessful applications for Excess New Units under the Preferential Offering, all monies received in connection therewith will be returned by CDP on behalf of FCT to the Eligible Unitholders, without interest or any share of revenue or other benefit arising therefrom, within three (3) business days after the commencement of trading of the New Units on 18 June 2019, by crediting their accounts with the relevant Participating Banks<sup>1</sup> (where acceptance and/or application is made through Electronic Applications) or by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent to them at their mailing address as maintained in the records of CDP by ordinary post or in such other manner as the Eligible Unitholders may have agreed with CDP for payment of any cash distribution (where acceptance and/or application is made through CDP) and in each case at the Eligible Unitholders’ own risk.

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<sup>1</sup> “**Participating Banks**” means DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited.

#### **4. STATUS OF THE PREFERENTIAL OFFERING NEW UNITS TO BE ISSUED**

Consistent with the Results of the Preferential Offering Announcement, the Manager expects the Preferential Offering New Units to be listed and quoted on the Main Board of the SGX-ST with effect from **9.00 a.m. on 18 June 2019**.

The Preferential Offering New Units will, upon issue and listing, rank *pari passu* in all respects with the existing Units in issue on the day immediately prior to the date on which the Preferential Offering New Units are issued including the right to FCT's distributable income for the period from 28 May 2019 (being the day on which the New Units pursuant to the Private Placement were issued) to 30 June 2019, as well as all distributions thereafter, other than in respect of the Advanced Distribution.

The Manager wishes to thank all Unitholders for their support in the successful completion of the Preferential Offering.

#### **BY ORDER OF THE BOARD**

##### **Frasers Centrepoint Asset Management Ltd.**

As manager of Frasers Centrepoint Trust  
Company Registration No: 200601347G

Catherine Yeo  
Company Secretary  
17 June 2019

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This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

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Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

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This advertisement has not been reviewed by the Monetary Authority of Singapore.