

HL GLOBAL ENTERPRISES LIMITED

(Company Registration No. 196100131N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

PROPOSED CONSOLIDATION OF EVERY TEN (10) EXISTING ISSUED ORDINARY SHARES INTO ONE (1) CONSOLIDATED SHARE - DESPATCH OF CIRCULAR

Further to the announcements made by HL Global Enterprises Limited (the “**Company**”) on 2 March 2015 and 9 March 2015 in relation to the proposed share consolidation of every ten (10) existing issued ordinary shares in the share capital of the Company (the “**Shares**”) registered in the name, or standing to the credit of the Securities Account, of each shareholder of the Company (the “**Shareholder**”) (as the case may be) as at a books closure date to be determined by the Directors into one (1) consolidated share (the “**Consolidated Share**”), fractional entitlements to be disregarded (the “**Proposed Share Consolidation**”), the Board of the Directors of the Company wishes to announce that the Company had on 27 March 2015 dispatched a circular (the “**Circular**”), to Shareholders relating to, *inter alia*, the Proposed Share Consolidation and to seek the approval of Shareholders for the Proposed Share Consolidation.

The Circular also contains the Notice of Extraordinary General Meeting (the “**EGM**”) of the Company to be held at Grand Copthorne Waterfront Hotel, Canary Room, Level 4, 392 Havelock Road, Singapore 169663, on Tuesday, 21 April 2015 at 11.30 a.m. (or immediately after the conclusion or adjournment of the Fifty-Second Annual General Meeting of the Company to be held at 11.00 a.m. on the same day and at the same place, whichever is later).

Shareholders who have not received the Circular within a week from 27 March 2015 should contact the share registrar of the Company at the following address:-

KCK CorpServe Pte Ltd

333 North Bridge Road #08-00 KH Kea Building
Singapore 188721

A copy of the Circular is available on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>.

Shareholders are requested to note the following important dates and times in respect of the EGM:-

Last date and time for lodgement of Proxy Form : 19 April 2015 at 11.30 a.m.

Date and time of EGM : 21 April 2015 at 11.30 a.m. (or immediately after the conclusion or adjournment of the Fifty-Second Annual General Meeting of the Company to be held at 11.00 a.m. on the same day and at the same place, whichever is later)

Place of EGM : Grand Copthorne Waterfront Hotel,
Canary Room, Level 4,
392 Havelock Road
Singapore 169663

BY ORDER OF THE BOARD

Aw Siew Yen, Patricia
Yeo Swee Gim, Joanne
Company Secretaries

27 March 2015