

CHINA BEARING (SINGAPORE) LTD.
(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH

Pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the following:

1. The Company's assets and liabilities as at 31 August 2017 are as follows:

	S\$	S\$
<u>Assets</u>		
Prepayments		21,017
Restricted deposit	12,162,504	
Cash and bank balances	<u>86,695</u>	
Total cash and bank balances		<u>12,249,267</u>
Total assets		<u>12,270,284</u>
Less:		
<u>Liabilities</u>		
Other payables and accruals		<u>(378,116)</u>
Total liabilities		<u>(378,116)</u>
Net assets		<u>11,892,168</u>

2. The Company's utilisation of cash in the month of August 2017 is as follows:

	S\$
Opening cash and bank balances as at 1 August 2017	12,313,165
Add:	
Interest earned	<u>2,075</u>
	12,315,240
Less:	
Payment for administration expenses	<u>(65,973)</u>
Closing cash and bank balances as at 31 August 2017	<u>12,249,267</u>

All figures provided in this announcement have not been reviewed or audited by the Company's auditors.

By order of the Board

LIM KEAN TIN
Non-Executive Chairman
8 September 2017