



Yangzijiang Financial Holding Ltd.

9 Raffles Place #54-01

Republic Plaza

Singapore 048619

(Co. Reg. No. 202143180K)

CLSA Singapore Pte Ltd is the Issue Manager for the listing of Yangzijiang Financial Holding Ltd. on the Mainboard of the Singapore Securities Exchange Trading Limited by way of an introduction.

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang Financial Refines Organisational Structure to Enhance Risk Management

- **The Group’s Investment Committees will have more explicit risk management responsibilities**
- **Compliance and Risk functions will merge for greater synergies and more effective oversight**
- **Mr Chiang Kheng Hong, current Chief Risk Officer, will be reassigned to run the Group’s Cash Management operations.**

Singapore, 15 March, 2024 – As part of our recent senior management restructuring, Yangzijiang Financial Holding Ltd. (SGX:YF8) (“Yangzijiang Financial”, together with its subsidiaries, the “Group”), a Singapore-based financial company engaged in the businesses of investment management, wealth management, and fund management services, is pleased to announce that the Group is further strengthening its risk management function and oversight. Each of the Group’s Investment Committee will have more explicit risk management responsibilities. In addition, the scope of the Compliance department will be expanded to include enterprise risk management, including risk controls and reporting. The combination of risk and compliance activities under one centralised department will help achieve a more robust risk management outcome and improve operational efficiencies. With this re-organisation, the Group will not have a Chief Risk Officer (“CRO”).



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Current CRO, Mr Chiang Kheng Hong, will be reassigned to run the Group's Cash Management operations and will join the respective Investment Committees to strengthen oversight of the Group's treasury and liquidity risk management. The Group's cash portfolio currently constitutes a significant portion of its total assets and plays the critical role of liquidity support to the other investment portfolios. Mr Chiang has over 25 years of experience in treasury, financial markets, and risk management, and is well-qualified to manage the liquidity and capital of the Group.

These latest changes, which will take effect on 1 April 2024, are part of Yangzijiang Financial's efforts to further streamline the structure of the organisation following changes to its senior management team with the announced departure of its Executive Director and Chief Executive Officer (CEO), Mr Toe Teow Heng, on 23 October 2023, who has remained at the helm to provide continuity during the transition period until his effective cessation on 24 April 2024.

- End Of Press Release -

About Yangzijiang Financial

Yangzijiang Financial Holding Ltd. is a Singapore-incorporated company whose principal businesses comprise the following: (i) investment management, which seeks capital appreciation and investment income from investments in both public and private companies, funds, and debt investments; (ii) provision of wealth management services for advisory income, and (iii) fund management to generate recurring fee-based income from the management of third-party investment funds.

For more information, please visit the website at: www.yzifin.com

Issued for and on behalf of Yangzijiang Financial Holding Ltd.



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