

**UPDATE ON INVESTMENT IN HMK ENERGY PTE. LTD. – FURTHER EXTENSION OF BONDS’ MATURITY DATE**

---

The Board of Directors (the “**Board**”) of Natural Cool Holdings Limited (the “**Company**”) refers to its announcement “Subscription of Zero Coupon Unsecured Convertible Bonds Due 2017 to be issued by HMK Energy Pte. Ltd.” dated 18 August 2014 and the announcement dated 18 July 2017 “Update on Investment in HMK Energy Pte. Ltd. – Extension of Bond’s Maturity Date”.

The Board wishes to announce that further to a meeting of bondholders held on 24 July 2018, the maturity date of the US\$1.68 million in principal value of zero coupon convertible bonds (“**Bonds**”) which the Company had subscribed and which are due in August 2018, has been further extended to August 2020.

This decision to extend the maturity date of the Bonds was approved by a super-majority vote of the bondholders of the Bonds, with the Company abstaining from the decision.

The Company notes that there is a further delay in the execution of the exploration program by HMK Energy Pte. Ltd.’s subsidiary, PT Harpindo Mitra Kharisma. The Company also understands from HMK Energy Pte. Ltd. that an extension of time has been granted by the relevant authorities in Indonesia for it to complete its exploration program.

The abovesaid extension of Bonds’ maturity date is not expected to have any material impact on the Company’s financials for the financial year ending 31 December 2018.

Save for Wong Leon Keat who is a director and shareholder of Rhodus Capital Ltd (a shareholder of HMK Energy Pte. Ltd.), none of the Directors or controlling shareholders of the Company has any direct or indirect interest in the abovesaid transaction.

Wong Leon Keat did not participate in deliberations and the decision regarding the extension of maturity date of the Bonds during the bondholders meeting which was attended by representatives of the Company (that did not include Wong Leon Keat).

**BY ORDER OF THE BOARD**

Tsng Joo Peng  
Chief Executive Officer

25 July 2018

---

## **About Natural Cool Holdings Limited**

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Tan Pei Woon, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*

---