

**RETIREMENT OF GROUP PRESIDENT & CHIEF EXECUTIVE OFFICER AND  
APPOINTMENT OF SUCCESSOR**

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GuocoLand Limited (“**GLL**”) wishes to announce that Mr Chia Boon Kuah has notified the Board that he will be retiring as Group President & Chief Executive Officer of GLL Group on 31 August 2015.

The Board has acknowledged and accepted Mr Chia’s notification and appreciates his stewardship and invaluable contributions during his tenure with GLL Group since 3 February 2014. The Board would like to wish Mr Chia all the best.

The Board also wishes to announce that under an internal group transfer, Mr Choong Yee How, President and Chief Executive Officer of Hong Leong Financial Group Berhad (“**HLFG**”) in Malaysia, will succeed Mr Chia as Group President & Chief Executive Officer of GLL Group with effect from 1 September 2015.

Mr Choong has over 30 years of experience in the financial industry, of which 10 years were with HLFG. As President and Chief Executive Officer of HLFG, Mr Choong had played a central role in board stewardship and group leadership. He had consistently created sustainable prime value, built stronger franchises in core businesses, maximised the value of the subsidiaries, sought new corporate investment opportunities, expanded the base for sustainable growth and scalability, attained consistent earnings growth through organic growth, mergers and acquisitions as well as strategic partnerships.

In the 10 years with HLFG, Mr Choong had gained in-depth insight into its policies, embedded business values and culture, strategies, visions, credit appetite and enterprise risk management. This bodes well for his new leadership role in GLL Group to effectively lead in affirmative action management of business opportunities and innovative ideas to achieve sustainable growth and alignment with the Hong Leong Group vision.

The Board warmly welcomes Mr Choong to GLL Group and looks forward to working closely with him.

The detailed particulars relating to Mr Choong’s appointment as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, are contained in a separate template under “Announcement of Appointment of Director and Group President & Chief Executive Officer”.

By Order of the Board

Mary Goh Swon Ping  
Group Company Secretary  
21 August 2015