

ASX Announcement

G8 Education Limited
(ASX:GEM)



19 January 2016

Early Redemption of \$155 million Singapore Dollar Notes

G8 Education Limited (ASX:GEM) hereby announces the early redemption of the abovementioned Notes. The Notes will be redeemed on 29 February 2016.

Notice of Redemption has been given to DBS Bank Ltd Singapore. G8 Education Limited advises that the entire SGD155 million was fully hedged by way of a Foreign Exchange Contract with an Australian bank. Consequently, there will be no adverse foreign exchange consequences from this redemption. The funds for this redemption were raised by way of the issue of the Notes in 2015 to part fund the Affinity takeover. This transaction did not proceed which is why the funds are now being returned to the Noteholders.

ENDS

Chris Scott

Managing Director