



(Incorporated in the Republic of Singapore)

(Company Registration No. 200009059G)

COMPLETION OF PROPOSED CAPITAL REDUCTION OF THE COMPANY

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or “**Directors**”) of mDR Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements of the Company dated 18 February 2019 and 29 April 2019 (“**Previous Announcements**”), and the circular to Shareholders dated 5 April 2019 (“**Circular**”) in relation to the Proposed Capital Reduction. Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Circular.
- 1.2 As announced in the Previous Announcement of 29 April 2019, the Capital Reduction Resolution was duly passed by the Shareholders in the EGM held on the same day.

2. COMPLETION OF CAPITAL REDUCTION

- 2.1 Further to the Previous Announcements and the Circular, the Board is pleased to announce that the Company has complied with the requirements under Section 78C(1)(c) of the Companies Act, and that no application for the cancellation of the Capital Reduction Resolution has been made by any creditor within the prescribed time-frame pursuant to the Companies Act.
- 2.2 The Company has accordingly lodged the relevant documents required under Sections 78E(2)(i) and (ii) of the Companies Act with the Accounting and Corporate Regulatory Authority of Singapore on 14 June 2019.
- 2.3 The Proposed Capital Reduction is therefore effective as of 14 June 2019. Accordingly, the issued and fully paid up share capital of the Company with effect therefrom is S\$128,299,776.64 comprising 65,132,436,197 ordinary shares (including 2,480,800 treasury shares).

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

14 June 2019