PLATO CAPITAL LIMITED

Company Registration Number: 199907443M
Incorporated in Singapore

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY, PLATO CAPITAL HOLDINGS LIMITED

The Board of Directors of Plato Capital Limited (the "Company", together with its subsidiaries, the "Group") wishes to announce that the Company had on 28 June 2018 incorporated a wholly-owned subsidiary known as Plato Capital Holdings Limited ("**PCHL**").

PCHL was incorporated as a private limited company in the British Virgin Islands with an issued share capital of United States Dollar One (USD1.00) (equivalent to approximately SGD1.36178) ("**Incorporation**"). The issued share capital and the cost of the Incorporation are funded by internal source of funds.

The principal activity of PCHL shall be investment holding.

The Incorporation of PCHL is not expected to have any material impact on the Group's earnings per share or net tangible assets per share for the financial period ending 31 December 2018.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly (other than through their shareholdings in the Company), in the Incorporation.

By Order of the Board

Oh Teik Khim
Director
29 June 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).