

JADASON ENTERPRISES LTD
(REG. NO. 199003898K)

MINOR FIRE INCIDENT AT DONGGUAN PREMISES

The Board of Directors of Jadason Enterprises Ltd (the “Company”) would like to inform that a fire had occurred in the morning on 1 March 2018 at the premises of its wholly owned subsidiary, Jadason PCB Materials (Dongguan) Ltd (“JPCB”). JPCB is located at ChaShan Town of Dongguan in China, and is principally engaged in the mass lamination of printed circuit boards (“PCB”).

The fire broke out in a room of the factory premises of JPCB and did not affect its main production area, which includes the clean room facilities. Investigations are still ongoing and there were no casualties in the incident. Based on a preliminary assessment and subject to clearance from the authorities, the operations of JPCB are expected to resume in 1-2 weeks. The Board believes that JPCB should be able to make an insurance claim for the losses incurred.

The incident did not affect the operations of the Company’s other subsidiaries located in the same area and which are engaged in the provision of PCB drilling services and equipment assembly for the PCB manufacturers. The potential impact of the fire incident on the financial performance and net assets of the Company and its subsidiaries for the financial year ending 31 December 2018 is not expected to be material.

Fung Chi Wai
Chief Executive Officer
2 March 2018