MDR Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

RESULTS OF EXTRAORDINARY GENERAL MEETING

1. The Board of Directors (the "**Board**") of mDR Limited (the "**Company**") refers to the Company's announcement dated 25 June 2021 and the Circular to Shareholders dated 30 September 2021 ("**Circular**"), in relation to the Proposed Capital Reduction. All capitalised terms used herein shall, unless otherwise defined herein or as the context may otherwise require, bear the meanings ascribed to them in the Circular.

2. The Board wishes to announce that, on a poll vote, the resolution relating to the matters as set out in the Notice of extraordinary general meeting ("**EGM**") dated 30 September 2021 was duly approved and passed by the Company's Shareholders at the EGM held on 22 October 2021.

3. The results of the poll and information required under Rule 704(16) of the Mainboard Rules of the Listing Manual of the Singapore Exchange Securities Trading Limited are as follows:

Resolution number and details	**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
		Number of shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
SPECIAL RESOLUTION					
Resolution 1 **The Proposed Capital Reduction**	636,246,100	636,163,530	99.99	82,570	0.01

4. No party was required to abstain from voting on the aforesaid resolution at the EGM.

5. Samas Management Consultants Pte Ltd was appointed as scrutineer for the EGM.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

22 October 2021

MDR Limited

mDR Limited

Extraordinary General Meeting

22 October 2021



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Proposed Capital Reduction

- Company intends to undertake a capital reduction exercise, pursuant to Section 78A read with Section 78C of the Companies Act, to reduce the share capital of the Company by the cancellation of share capital that has been lost or is unrepresented by available assets

- Accumulated losses of the Company up to 31 December 2020 is S$31,178,617

Proposed Capital Reduction

The accumulated losses arose mainly from:

(a) impairment of investments; and
(b) allowances for doubtful debts,

during the period of the financial year ended 31 December 2019 to the financial year ended 31 December 2020.

Rationale for the Proposed Capital Reduction

- Purpose of the Proposed Capital Reduction is to write off the Accumulated Losses with a view to restructure the finances of the Company

- This serves to rationalise the balance sheet of the Company for it to be an accurate reflection of the value of its underlying assets, and thus the financial position of the Company

- Company would also be in a better position to retain profits and enhance its ability to pay future dividends, when appropriate, if the Accumulated Losses are written off

Proposed Capital Reduction

Proposed Capital Reduction will be effected in the following manner:

(a) by reducing the Pre-Reduction Share Capital by the cancellation of the share capital of the Company that has been lost or is unrepresented by the available assets to the extent of the amount of the Accumulated Losses, i.e. by S$31,178,617; and

(b) thereafter by applying the amount of S$31,178,617, being the credit arising from the aforesaid cancellation of share capital, towards the writing off of the Accumulated Losses.

The number of issued Shares and the percentage of Shares held by the Shareholders immediately after the Proposed Capital Reduction will remain unchanged. No capital will be returned to the Shareholders.

THANK YOU



MDR Limited

Investor Relations:
corporateaffairs@m-dr.com

For more information, please visit www.m-dr.com

MDR Limited

Extraordinary General Meeting
22 October 2021