TRANSCORP HOLDINGS LIMITED
(Company Registration No.: 199502905Z)
(Incorporated in the Republic of Singapore)

(A) APPOINTMENT OF NON-EXECUTIVE NON-INDEPENDENT DIRECTOR
(B) CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The board of directors (the "**Board**") of Transcorp Holdings Limited (the "**Company**") wishes to announce the following with immediate effect:

(1) Appointment of Non-Executive Non-Independent Director

Mr Kevin John Chia ("**Mr Kevin Chia**") has been appointed as Non-Executive Non-Independent Director of the Company with effect from 11 January 2019.

The Board considered Mr Kevin Chia to be Non-Independent pursuant to Rule 704(7) of the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The detailed announcement containing the particulars of Mr Kevin Chia's appointment, as required under Rule 704(6) of the Catalist Rules of the SGX-ST, will be released separately today.

(2) Changes to the Composition of the Board and the Board Committees

Following Mr Kevin Chia's appointment as Non-Executive Non-Independent Director of the Company, he has also been appointed as a member of the Audit Committee, the Remuneration Committee, and the Nominating Committee of the Company respectively.

Consequent to the above changes, the composition of the Board and the Board Committees (altogether, Audit Committee, Nominating Committee, and Remuneration Committee) of the Company is now as follows:

Board of Directors

Mr Chia Siak Yan Vincent	- Acting Non-Executive Chairman and Independent Director
Mr You Zihui	- Executive Director
Ms Ding Xinyan	- Independent Director
Mr Kevin John Chia	- Non-Executive Non-Independent Director

Audit Committee

Mr Chia Siak Yan Vincent	- Chairman
Ms Ding Xinyan	- Member
Mr Kevin John Chia	- Member

Nominating Committee

Mr Chia Siak Yan Vincent	- Chairman
Ms Ding Xinyan	- Member
Mr Kevin John Chia	- Member

Remuneration Committee

Ms Ding Xinyan	- Chairman
Mr Chia Siak Yan Vincent	- Member
Mr Kevin John Chia	- Member

By Order of the Board

Chia Siak Yan Vincent
Acting Non-Executive Chairman and Independent Director
11 January 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Liau H.K.
Telephone number: 6221 0271