

BANK VONTOBEL AG
(CHE-105.840.858)
(incorporated in the laws of Switzerland)

ANNOUNCEMENT

European Style Cash Settled Structured Warrants listed on the Main Board of the Singapore Exchange Securities Trading Limited

Pursuant to Rule 513(2) of the Singapore Exchange Securities Trading Limited Listing Manual, the Issuer wishes to announce that, as at the close of business on [date], the following Warrants were not held by the Issuer or companies that are members of the same group as the Issuer (the “**Issuer Group**”) for their own account:

	SGX Counter Full Name of Structured Warrant	Listing Date	Warrants not held by the Issuer or the Issuer Group
1	HSI 24800 VT EPW 141030	09.09.2014	0
2	HSI 25300 VT ECW 141030	09.09.2014	0
3	HSI 25500 VT ECW 141030	09.09.2014	570'000
4	HSI 24500 VT EPW 141127	09.09.2014	0
5	HSI 25400 VT ECW 141127	09.09.2014	0
6	HSI 25800 VT ECW 141127	09.09.2014	400'000

Issued by

BANK VONTOBEL AG

1 October 2014

The Issuer is authorised as a bank and securities dealer in Switzerland and is subject to supervision by the Swiss Financial Market Supervisory Authority. The Issuer is not authorised nor licensed by the Monetary Authority of Singapore to carry on banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore