



(Company Registration Number: ACN 147 393 735)
(Incorporated in Australia on 6 December 2010)

Update on Tantalite Mining at Bald Hill Project.

SINGAPORE, 16 April 2015 – In a news release on 4 February 2015, Alliance Mineral Assets Limited (“**AMA**” or the “**Company**”) reported that it was granted an operating licence for its on-site processing plant (License Category Number 5 (L8830/2014/1) for “processing or beneficiation of metallic or non-metallic ore”) by the Government of Western Australia’s Department of Environmental Regulation (the “**DER License**”) as well as approval to embark on its project management plan.

In the same news release, AMA reported on the completion of the refurbishment of its Primary Processing Treatment Plant at Bald Hill. Mining contractors had been fully mobilized to commence work with the goal of starting tantalite production at the Boreline pit within its Western Australian Bald Hill mine.

The Company is continuing the Processing Plant commissioning phase before entering a “ramp up” period towards realizing its objective of full commercial production. During this commissioning period the Company will produce salable Tantalite concentrate that will be processed through our Primary Processing Plant at Bald Hill and then further processed at our Secondary Beneficiation Plant at Boulder.

This update reports on the completion of key infrastructure projects that will enable production to recommence on schedule.

1. The Tailing Storage Facility (TSF) has been re-commissioned to enable the Company to process ore to prepare for our first shipment of Tantalite Concentrate for Mitsubishi (Mitsubishi Corporation R&M Japan Ltd). The TSF is used to store tailings material (a by-product) from the processing of the Pegmatite Ore from our Bald Hill Processing Facility.



The Tailing Storage Facility (at right) at Bald Hill is now completed. The Process Water Dam (at left) is at capacity to provide water to process ore through the Processing Facility.

2. The ROM (Run-of-Mine) pad has also been constructed to provide an area for stockpiling Pegmatite ore which will be delivered by the mining contractor ready for processing through AMA's Bald Hill Facility.

With the completion of these abovementioned two (2) infrastructure items and its Primary Processing Treatment Plant at Bald Hill operational, mining has recommence.

Excavation at AMA's Boreline extension pit commenced on 5 April 2015. Currently Pegmatite Ore (the top soft oxidised-layer) from Boreline is being stockpiled at the ROM Pad after a short period of pre-stripping waste material from the Boreline Pit.



Commencement of mining at the Extension program of the Boreline Pit.

As mining at the Bald Hill is now underway, the Company will focus its attention on the commissioning phase at the Processing Facility at Bald Hill and completing the works program for its Secondary Beneficiation Plant in Boulder.

The 'commissioning' of the Bald Hill Processing Plant refers to processing of Ore through the Plant in a 'Production Environment' for a period of time until such time as the Plant operates near its design capacity. Upon achieving this milestone, the Bald Hill Project will move into the "Ramp-up" period before entering the full Production Phase. The output from the 'commissioning' phase will be a tantalite concentrate

which will be transferred to Boulder for commissioning of our Secondary Beneficiation Plant. The secondary beneficiation process will produce our first shipment of Tantalite Concentrate to Mitsubishi (Mitsubishi Corporation R&M Japan Ltd) as per our non-exclusive distribution agreement.

BY ORDER OF THE BOARD

Suen Sze Man
Executive Director

16 April 2015

Alliance Mineral Assets Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 25 July 2014. The initial public offering of the Company (the "IPO") was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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