

InnoTek Approved for Singapore Exchange's Elevate Grant Under Value Unlock Programme; To Raise Investor Relations Profile in Partnership with WeR1 Consultants

SINGAPORE, 28 September 2026 – InnoTek Limited ("InnoTek" or the "Group") said today it has been approved for the Elevate Grant under Singapore Exchange's ("SGX") S\$30 million Value Unlock Programme, and will use the grant to further its investor outreach efforts in partnership with WeR1 Consultants Pte. Ltd.

Launched in November 2025, the Value Unlock Programme is a joint initiative by SGX and the Monetary Authority of Singapore ("MAS") to strengthen investor engagement and help small- to mid-cap listed companies achieve fair market valuations. One of the two grant schemes, the Elevate Grant provides 50% co-funding of approved professional advisory costs for eligible listed companies to strengthen their investor relations, corporate strategy and financial management capabilities.

InnoTek will deploy the grant to enhance its investor outreach and equity story development with measurable metrics. Listed on the SGX Mainboard since 7 January 1998, the Group is undergoing a strategic transformation from a traditional precision metal components manufacturer into a technology-driven solutions provider serving the AI server, new energy and robotics sectors.

In particular, the Group intends to enhance its engagement with institutional investors, research analysts and business media to develop a better understanding of InnoTek's growth trajectory and strategic positioning.

These investor engagement efforts will complement InnoTek's ongoing business transformation and regional expansion strategy. The Group has manufacturing operations in China and is expanding its manufacturing footprint across Southeast Asia, including Thailand and Malaysia, with its corporate headquarters in Singapore. This expanded regional presence is expected to strengthen the Group's production capabilities, enhance supply-chain resilience and support future growth.

The Group's broader strategic developments include securing approved-vendor status with NVIDIA Corporation for GPU server components and successfully raising S\$16 million through a private placement completed in April 2026 to fund its expansion into the AI and new-energy sectors.

WeR1 Consultants Pte Ltd, InnoTek's investor relations partner since 2004, has been appointed as the service provider under the Elevate Grant. Founded in 1999, WeR1 is an approved service provider for both the Equip and Elevate programmes under the Value Unlock initiative.

Mr Chan Kum Kong, Head of Capital Market Development, SGX Group, said: "Value creation requires companies to look beyond what works today and think ahead to where the business needs to be tomorrow. Through the Elevate Grant, companies can tap external expertise to challenge existing assumptions and uncover new avenues for long-term value creation."

Mr Neal Chandaria, Chairman of InnoTek, said: "We are pleased to have been approved for the Elevate Grant, which underscores our commitment to enhancing shareholder value through transparent and proactive communications. As InnoTek enters a new phase of growth in the AI and new energy sectors, it is important that investors and the broader market understand our strategic direction and the progress we are making. We look forward to working with SGX and WeR1 to strengthen our engagement with the investment community."

WeR1's Managing Director, Mr Lai Kwok Kin, said: "We are thrilled that our retained client of 22 years, InnoTek, has been approved for the Elevate Grant. The WeR1 team looks forward to partnering InnoTek at a time when it is transforming its business value proposition and its investor profile. Once again, we express our appreciation to SGX for approving WeR1 for the Value Unlock programme."

End of Release

About InnoTek Limited

Singapore Exchange Mainboard-listed InnoTek Limited is a precision metal components manufacturer serving the consumer electronics, office automation, automotive and AI-related industries. The Group operates six manufacturing facilities in the PRC, two facilities in Thailand located in Rayong and Chonburi, one facility in Bac Ninh Province, Vietnam and one facility in Melaka, Malaysia. The Group's wholly-owned subsidiary, Mansfield Manufacturing Company Limited, provides precision metal stamping, commercial tool-and-die fabrications and precision machining works to a strong and diversified base of international end-customers. For more information, visit: www.innotek.com.sg

About WeR1 Consultants

WeR1 Consultants Pte Ltd is a Singapore-based investor relations, corporate strategy communications and capital markets advisory firm. Founded in 1999, the firm has advised over 100 listed companies across Singapore, Malaysia and Hong Kong, and pioneered the Corporate and Business Update, a disclosure-based methodology for refreshing a listed company's investment narrative and reviving investor interest.

InnoTek Limited contact:

2 Venture Drive
#08-25 Vision Exchange
Singapore 608526

Tel: (65) 6535 0689

Angeline Tan, CFO

angelinetan@innotek.com.sg

Investor Relations contact:

WeR1 Consultants Pte Ltd

9 Raffles Place
Level 6, Republic Plaza, Singapore 048619

Tel: (65) 91780269

Isaac Tang, Associate Director

valueunlock@wer1.net;

isaactang@wer1.net