

SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201005161G)

PROPOSED DISPOSAL OF PROPERTY OWNED BY SCL MURRAY PTY LTD

The board of directors (the “**Board**”) of Sincap Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 22 March 2016 (“**Announcement**”) and Circular dated 11 April 2016 (“**Circular**”) in relation to the Proposed Disposal.

Unless otherwise defined, capitalised terms used herein shall bear the same meaning as ascribed to them in the Announcement.

The Board wishes to announce that SCL Murray and the Purchaser has entered into a Variation of Contract for Sale of Land on 19 April 2016 which provides that the condition under the Contract that the Purchaser was to obtain approval from the FIRB to purchase the Property is no longer applicable as FIRB approval is not required for the Purchaser’s purchase of the Property. Hence, such condition precedent to the Proposed Disposal as set out in paragraph 4.2.2 of the Announcement and paragraph 2.5.2 (b) of the Circular no longer applies.

Shareholders and potential investors should exercise caution when trading in Shares, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

BY ORDER OF THE BOARD

CHU MING KIN

Executive Chairman and Chief Executive Officer

20 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.