



## ASIA ENTERPRISES HOLDING LIMITED

(Company Registration No. 200501021H)

(Incorporated in Singapore)

(the "Company")

### RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Asia Enterprises Holding Limited (the "**Company**") is pleased to announce the following:-

- 1) All resolutions as set out in the Notice of Annual General Meeting dated 6 April 2023 and put to vote by poll were duly passed by the shareholders of the Company at the Annual General Meeting ("**AGM**") held on 24 April 2023.
- 2) The results of the poll on each resolution, as confirmed by Octant Consulting (S) Pte. Ltd., who acted as scrutineer for the poll at the AGM and information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") are set out below:-

Resolution number and details	Total number of shares represented by votes for and against relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<b>Resolution 1</b> Audited Financial Statements for the financial year ended 31 December 2022	193,196,815	192,047,715	99.41	1,149,100	0.59
<b>Resolution 2</b> Payment of Proposed First and Final Tax-Exempt Dividend (One-Tier)	193,196,815	192,047,715	99.41	1,149,100	0.59

<b><u>Resolution 3</u></b>					
Re-election of Lee Bon Leong as a Director	193,016,815	184,054,615	95.36	8,962,200	4.64
<b><u>Resolution 4</u></b>					
Re-election of Tan Kah Yan, Peter as a Director	193,016,815	184,221,915	95.44	8,794,900	4.56
<b><u>Resolution 5</u></b>					
Approval of Directors' fees amounting to S\$186,000 for the financial year ended 31 December 2022	193,192,815	192,047,715	99.41	1,145,100	0.59
<b><u>Resolution 6</u></b>					
Re-appointment of RSM Chio Lim LLP as Auditors	193,196,815	192,047,715	99.41	1,149,100	0.59
<b><u>Resolution 7</u></b>					
Authority to allot and issue new shares	193,196,815	183,188,575	94.82	10,008,240	5.18

- 3) Lee Bon Leong, who was re-elected as a Director of the Company, will remain as Independent Non-Executive Chairman, Chairman of the Remuneration Committee, and a member of the Audit Committee and Nominating Committee. Lee Bon Leong is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST until the conclusion of the next Annual General Meeting to be held in April 2024, in view of the removal of the Two-Tier Voting mechanism for company to retain long-serving Non-Executive Independent Director who have served for more than nine years as announced by the SGX-ST on 11 January 2023.
- 4) Tan Keh Yan, Peter who was re-elected as a Director of the Company, will remain as Lead Independent Director, Chairman of the Audit Committee, and a member of the Nominating Committee and Remuneration Committee. Tan Keh Yan, Peter is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST until the conclusion of the next Annual General Meeting to be held in April 2024, in view of the removal of the Two-Tier Voting mechanism for company to retain long-serving Non-Executive Independent Director who have served for more than nine years as announced by the SGX-ST on 11 January 2023.

**BY ORDER OF THE BOARD**

Lee Yih Chyi  
Managing Director  
24 April 2023