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POWERLONG

宝龙

POWERLONG REAL ESTATE HOLDINGS LIMITED

寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1238)

**UPDATE ON THE HOLISTIC SOLUTION
RESULTS OF THE SCHEME MEETING HELD ON 12 MAY 2026**

This announcement is made by Powerlong Real Estate Holdings Limited (the “**Company**”). References are made to the announcements of the Company dated 13 October 2025, 28 November 2025, 19 December 2025, 27 January 2026, 18 March 2026 and 20 April 2026 (collectively, the “**Announcements**”) and the circular of the Company dated 25 February 2026, in relation to, among others, the Holistic Solution, the Scheme and the RSA. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcements.

The Company would like to announce that, pursuant to the Convening Order, the Scheme Meeting was duly convened and held at the offices of Sidley Austin at 39/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong at 11 a.m. (Hong Kong Time) on 12 May 2026.

A total of 454 Scheme Creditors holding Voting Scheme Claims (as defined in the Explanatory Statement) in the aggregate principal amount together with accrued and unpaid interest of US\$3,255,599,086 (representing approximately 96.0% of the total value of Voting Scheme Claims) participated in the Scheme Meeting. Of those Scheme Creditors, a total of 445 Scheme Creditors holding Voting Scheme Claims in the aggregate principal amount together with accrued and unpaid interest of US\$2,912,628,825 voted in favour of the Scheme (being a majority in number of the Scheme Creditors attending and voting at the Scheme Meeting either in person or by proxy and representing approximately 89.5% of the total value of the Voting Scheme Claims voting at the meeting). The Scheme was approved by the requisite majority of the Scheme Creditors.

The Company will now proceed to seek the approval and sanction of the Court in respect of the Scheme. The petition seeking sanction of the Scheme will be heard at 11 a.m. (Hong Kong time) on 17 June 2026 at the Court. Any Scheme Creditor is entitled (but not obliged) to attend the Scheme Sanction Hearing, through legal counsel, to support or oppose the sanction of the Scheme, and should notify the Company, its advisors and/or the Information Agent in advance if it intends to do so.

Further announcement(s) will be made by the Company to inform Shareholders and other investors of any material development as and when appropriate. Shareholders and investors are advised to exercise caution when dealing in the securities of the Company. If in doubt, Shareholders and investors should seek professional advice from a professional or financial advisor.

By order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 12 May 2026

As at the date of this announcement, the executive directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping and Mr. Zhang Hong Feng; the non-executive director of the Company is Ms. Hoi Wa Fan; and the independent non-executive directors of the Company are Mr. Au Yeung Po Fung, Dr. Mei Jian Ping, Dr. Ding Zu Yu and Ms. Liu Xiao Lan.