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General Announcement

Form Version **8.2 (Enhanced)**
Initiated by **QUILL CAPITA TRUST** on **08/07/2014 10:07:20 AM**
Submitted by **QUILL CAPITA TRUST** on **22/07/2014 05:00:28 PM**
Reference No **QC-140708-36440**

Submitted

Company Information	
Main Market Company	
New Announcement	
Submitting Investment Bank/Advisor (if applicable)	
Submitting Secretarial Firm (if applicable)	
* **Company name**	QUILL CAPITA TRUST
* **Stock name**	QCAPITA
* **Stock code**	5123
* **Contact person**	Corinne Tan
* **Designation**	Vice President
* **Contact number**	03-27888188
E-mail address	corinne.tan@qct.com.my

Type *	Announcement
Subject *:	OTHERS **(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)**

Description *:-
(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)
News Release - Quill Capita Trust declares 1H 2014 distribution per unit of 4.10 sen
Announcement Details/Table Section :-
(This field is for the details of the announcement, if applicable)

Kuala Lumpur, 22 July 2014: Quill Capita Trust ("QCT"), a listed commercial real estate investment trust ("REIT"), has declared a distribution per unit ("DPU") of 4.10 sen for the six months period from 1 January 2014 to 30 June 2014 ("1H 2014"). The annualised 1H 2014 DPU translates to a yield of 7.0% based on QCT's closing price of RM1.17 on 30 June 2014. QCT pays out its distributable income semi-annually. With the books closure date for 1H 2014 being Friday, 8 August 2014, the DPU of 4.10 sen is expected to be distributed on Friday, 29 August 2014.

QCT has achieved a net income of RM8.6 million which resulted in an earnings per unit of 2.19 sen for the quarter from 1 April 2014 to 30 June 2014 ("2Q 2014"). This represented a decline of 3.9% compared to the same period in 2013. Although QCT saw higher rental income contribution and utility recoveries from some of the properties, the increase was offset by slightly higher property operating cost, finance cost and valuation fee.

QCT's unaudited Consolidated Financial Statements for 2Q 2014 are available on its website (www.qct.com.my) and on Bursa Malaysia's website (www.bursamalaysia.com).

For further details of the news release, please refer to the file as attached.

Attachment(s):- (please attach the attachments here)
News Release QCT 2Q2014 (final).pdf

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Quill Capita Trust

NEWS RELEASE **22 July 2014**

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Summary of QCT's 2Q 2014 Results

	(unaudited) 2Q 2014 (RM'000)	**(unaudited) 2Q 2013 (RM'000)**	**Variance %**
Gross Revenue	**17,349**	17,274	+0.4
Net Property Income	**13,396**	13,584	-1.4
Total Income	**8,562**	8,908	-3.9
EPU	**2.19 sen**	2.28 sen	-3.9
DPU	**4.10 sen**	4.10 sen	-

Dato' Mohammed Hussein, Chairman of QCM said: "QCT's DPU of 4.10 sen for 1H 2014 was due to our proactive approach towards asset and portfolio management, and cost management. We will continue with a proactive leasing strategy to drive organic growth for financial year 2014. Another growth opportunity that will augment QCT's income stream is the proposed acquisition of Platinum Sentral. The acquisition of Platinum Sentral is scheduled for completion by 4Q 2014."

Yong Su-Lin, Interim Chief Executive Officer of QCM said: "QCT's portfolio occupancy as at 30 June 2014 is resilient at 91% compared to the market average occupancy of 80%* for Klang Valley. We have successfully completed all lease renewals due for the quarter and also commenced negotiations for lease renewals that are due in the second half of 2014. In addition, we have been actively marketing and leasing the vacant spaces to further increase the portfolio occupancy."

"QCT's gearing in 2Q 2014 remains prudent at 37% and we do not have any outstanding debt to refinance until September 2016. In addition, with 95% of QCT's total borrowings on fixed interest rate, the Trust to a large extent will be cushioned from any potential rise in interest rates."

Note:
** The Malaysian Quarterly, 1st Quarter 2014 by Jones Lang Wootton.*

- End -

About Quill Capita Trust

Quill Capita Trust is a commercial Real Estate Investment Trust (REIT), established through a trust deed dated 9 October 2006. Managed by Quill Capita Management Sdn Bhd (QCM), the main thrust of Quill Capita Trust's activities include acquiring and investing in commercial properties in Malaysia to provide unitholders with long-term and sustainable distribution of income as well as capital growth potential. Currently, Quill Capita Trust owns 10 buildings comprising five in Cyberjaya, two in Kuala Lumpur, one each in Shah Alam and Petaling Jaya and one in Penang, valued at RM825.26 million as at 31 December 2013.

QCM is owned by CapitaLand RECM Pte Ltd (40%), a wholly-owned subsidiary of CapitaLand Financial Limited, the financial services business unit of CapitaLand Limited; Quill Resources Holding Sdn Bhd (30%); and Coast Capital Sdn Bhd (30%).

Issued by Quill Capita Management Sdn Bhd
For media enquiries, please contact:
Joyce Loh
Tel: 03-27888188
Fax: 03-27888199
Email: joyce.loh@qct.com.my

IMPORTANT NOTICE

The past performance of Quill Capita Trust ("QCT") is not indicative of the future performance of QCT. Similarly, the past performance of QCT Manager is not indicative of the future performance of the QCT Manager.

The value of units in QCT ("QCT Units") and the income derived from them may fall as well as rise. The QCT Units are not obligations of, deposits in, or guaranteed by, the QCT Manager. An investment in the QCT Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the QCT Manager redeem or purchase their QCT Units while the QCT Units are listed. It is intended that holders of the QCT Units may only deal in their QCT Units through trading on Bursa Malaysia Securities Berhad ("Bursa Malaysia"). Listing of the QCT Units on the Bursa Malaysia does not guarantee a liquid market for the QCT Units.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the QCT Manager on future events.