**KSH Holdings Limited**
(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

## SALE OF PROPERTY TO ASSOCIATES OF INTERESTED PERSONS

Pursuant to Rule 910(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of KSH Holdings Limited (the "**Company**") wishes to announce that the Company's joint venture entity, CEL Unique Development Pte. Ltd. ("**CELU**"), has granted Options to Purchase ("**Options**") to the following persons to purchase units in the residential project "Park Colonial" situated at 12 Woodleigh Lane (the "**Sales**").

Details of the Sales are as follows:-

| Name of Purchasers | Unit No. | Net Price | Discount |
|---|---|---|---|
| Mr. Kwok Chung Chien Lincoln (1)<br>Mdm. Fu Chun Hui (1) | #12-50 | $2,883,810 | 3% |
| Mr. Choo Zhan Yi (2) | #08-08 | $1,374,490 | 3% |

Note:

(1) Mr. Kwok Chung Chien Lincoln is the son of Mr. Kwok Ngat Khow. Mdm. Fu Chun Hui, the co-purchaser of the unit, is the daughter-in-law of Mr. Kwok Ngat Khow.
(2) Mr. Choo Zhan Yi is the son of Mr. Choo Chee Onn.

CELU is 60% owned by Chip Eng Seng Corporation Ltd. ("**CESC**") and 40% owned by Unique Real Estate Pte. Ltd.. Unique Real Estate Pte. Ltd. is 50% owned by Heeton Homes Pte. Ltd., a wholly-owned subsidiary of Heeton Holdings Limited ("**Heeton**" and together with CESC, the "**JV Partners**") and KSH Residential Pte. Ltd., a wholly-owned subsidiary of the Company.

The directors and employees of the Company and its JV Partners as well as their immediate family members are entitled to a discount of 3% of the list price of the units.

The Audit Committee has reviewed the transaction and is satisfied that the terms of the Sales are fair and reasonable. The Audit Committee and the Board of Directors are satisfied that the terms of the above Sales are not prejudicial to the interests of the Company or its minority shareholders.

The Directors of the Company, Mr Kwok Ngat Khow and Mr Choo Chee Onn, have abstained from the Board's review and approval process for the above Sales.

**BY ORDER OF THE BOARD**

**CHOO CHEE ONN**
Executive Chairman and Managing Director
12 July 2018