

ASIA POWER CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199701487C

VOLUNTARY DELISTING OF ASIA POWER CORPORATION LIMITED

INDICATIVE LAST DAY OF TRADING, SUSPENSION OF TRADING AND DATE OF DELISTING

1. INTRODUCTION

The Board of Directors (the "**Board**") of Asia Power Corporation Limited (the "**Company**") refers to:

- (a) the joint announcement dated 24 March 2014 (the "**Joint Announcement**") and the announcement dated 2 April 2014 made by the Company and Asia New Energy Holding Limited (the "**Offeror**") in connection with the formal proposal presented by the Offeror to the directors of the Company to seek the voluntary delisting (the "**Delisting**") of the Company from the Official List of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") pursuant to Rules 1307 and 1309 of the listing manual of the SGX-ST (the "**Listing Manual**") and the exit offer in cash (the "**Exit Offer**") by Asiasons WFG Capital Pte Ltd, for and on behalf of the Offeror, conditional on the approval of the shareholders of the Company for the Delisting being obtained, to acquire all the issued ordinary shares in the capital of the Company (the "**Shares**"), other than those Shares held by the Company as treasury shares and those Shares held directly or indirectly by the Offeror as at the date of the Exit Offer;
- (b) the exit offer letter dated 15 April 2014 (the "**Exit Offer Letter**") issued by the Offeror in connection with the Exit Offer; and
- (c) the circular dated 15 April 2014 (the "**Circular**") issued by the Company to its shareholders ("**Shareholders**") in connection with the Exit Offer and the Delisting;
- (d) the announcement dated 30 April 2014 released by Asiasons WFG Capital Pte Ltd, for and on behalf of the Offeror, on the Exit Offer declared unconditional in all respects and the final Closing Date of the Exit Offer ("**Closing Date Announcement**"); and
- (e) the announcement dated 2 May 2014 released by the Company on the loss of free float ("**Loss of Free Float Announcement**"),

(collectively, the "**Announcements**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the Circular, unless otherwise expressly stated or the context otherwise requires.

2. INDICATIVE LAST DAY OF TRADING AND DATE OF SUSPENSION OF TRADING

As stated in the Closing Date Announcement, the Closing Date of the Exit Offer is 14 May 2014 at 5:30 p.m.

Further to the Loss of Free Float Announcement, the Company now wishes to announce that it has obtained confirmation from the SGX-ST that it has no objections to:

- (a) the last trading date of the Shares on the SGX-ST being **6 May 2014 at 5:00 p.m.**; and
- (b) the suspension of trading of the Shares with effect from **9:00 a.m. on 7 May 2014.**

3. DATE OF DELISTING

Further to the Announcements, the Company wishes to announce that the SGX-ST has confirmed that the date of the delisting of the Company from the Official List of the SGX-ST will be 28 May 2014. Accordingly, the Company will be delisted from the Official List of the SGX-ST with effect from **9.00 a.m. on 28 May 2014.**

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any Director who may have delegated detailed supervision of this announcement (this "**Announcement**") have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Offeror and parties acting in concert with it) are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement (other than those relating to the Offeror and parties acting in concert with it) misleading. Where any information in this Announcement has been extracted or reproduced from published or publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The Directors jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

ASIA POWER CORPORATION LIMITED

Xue Liang
Executive Chairman and Chief Executive Officer
5 May 2014