

YUUZOO NETWORKS GROUP CORPORATION
(formerly known as YuuZoo Corporation Limited)
(BVI Company No: 1988576)
(Incorporated by way of continuation in the British Virgin Islands)
(**“Company”**)

**APPLICATION FOR AN EXTENSION OF TIME TO ANNOUNCE THE COMPANY’S UNAUDITED
FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 30 JUNE 2018**

The board of directors (the **“Board”**) of YuuZoo Networks Group Corporation (the **“Company”** and together with its subsidiaries, the **“Group”**) refers to the announcement released by the Company dated 13 August 2018 (the **“Announcement”**). Unless otherwise defined, all capitalised terms herein shall have the meaning ascribed to them in the Announcement.

The Board wishes to announce that the Company had on 20 September 2018 received a letter from the SGX Reg Co stating that it is unable to grant the Company an extension of time to announce the 2Q2018 Results, and that the Company must announce the 2Q2018 Results as soon as possible.

The Company wishes to inform its shareholders that pursuant to the Announcement, the financial results for the Group for the financial year ended 31 December 2017 (the **“FY2017 Results”**) will have material impairments that will have an impact on the 2Q2018 Results. The Company is currently finalising the FY2017 Results with its auditors, RT LLP, causing the delay in the Company’s preparation of the 2Q2018 Results.

The Company expects to finalise the FY2017 Results by 30 September 2018 and will release a separate announcement in relation to this. The Company envisages that it will require approximately 2 weeks from 30 September 2018 to prepare and finalise the 2Q2018 Results. In this regard, the Company shall use its best endeavors to announce the 2Q2018 Results by 15 October 2018 and to hold its Annual General Meeting by 26 October 2018.

The Company will make further announcements to update the shareholders on any material developments as soon as possible.

BY ORDER OF THE BOARD

Mohandas
Chief Executive Officer and Executive Director
21 September 2018