



Daiwa House
Logistics Trust

Daiwa House Logistics Trust

Results Presentation for the half year ended
30 June 2023 (“**1H FY2023**”)

3 August 2023

Daiwa House

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Daiwa House Logistics Trust (“**DHLT**”, and the units in DHLT, the “**Units**”).

The past performance of DHLT is not necessarily indicative of the future performance of DHLT. The value of the Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, Daiwa House Asset Management Asia Pte. Ltd., as manager of DHLT (the “**Manager**”) or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (“**SGX-ST**”). It is intended that unitholders of DHLT may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view of future events.

Any discrepancies in the figures included in this announcement between the listed amounts and the totals thereof are due to rounding. Accordingly, figures shown as totals in this announcement may not be an arithmetic aggregation of the figures that precede them.

DBS Bank Ltd. was the Sole Financial Adviser, and DBS Bank Ltd. and Nomura Singapore Limited are the Joint Issue Managers for the initial public offering of Daiwa House Logistics Trust.

Key Highlights

1H FY2023

Financials

Distribution per Unit

2.61 CENTS

+0.4% y-o-y⁽¹⁾

Aggregate Leverage⁽²⁾

35.7 %

Interest Coverage

11.7 TIMES

Proportion of Fixed Rate Loans⁽²⁾

100.0 %

Operations

Portfolio Occupancy⁽²⁾

98.6 %

100% as of end July 2023

Weighted Average Lease Expiry by GRI^(2,3)

6.6 YEARS

DPL Sapporo Higashi Kariki

(1) Compared against the distribution per unit (“DPU”) for the corresponding six-month period in FY2022, i.e. 1 January 2022 to 30 June 2022.

(2) Information as at 30 June 2023.

(3) Gross rental income (“GRI”) based on monthly rent as at June 2023.

Distribution per Unit
For the period 1 January 2023
to 30 June 2023

2.61 cents

Ex-Date

11 August 2023, 9.00 a.m.

Record Date

14 August 2023, 5.00 p.m.

Distribution Payment Date

26 September 2023

August 2023

| S | M | T | W | T | F | S |
|----|----|----|----|----|----|----|
| | | 1 | 2 | 3 | 4 | 5 |
| 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 13 | 14 | 15 | 16 | 17 | 18 | 19 |
| 20 | 21 | 22 | 23 | 24 | 25 | 26 |
| 27 | 28 | 29 | 30 | 31 | | |

September 2023

| S | M | T | W | T | F | S |
|----|----|----|----|----|----|----|
| | | | | | 1 | 2 |
| 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| 17 | 18 | 19 | 20 | 21 | 22 | 23 |
| 24 | 25 | 26 | 27 | 28 | 29 | 30 |

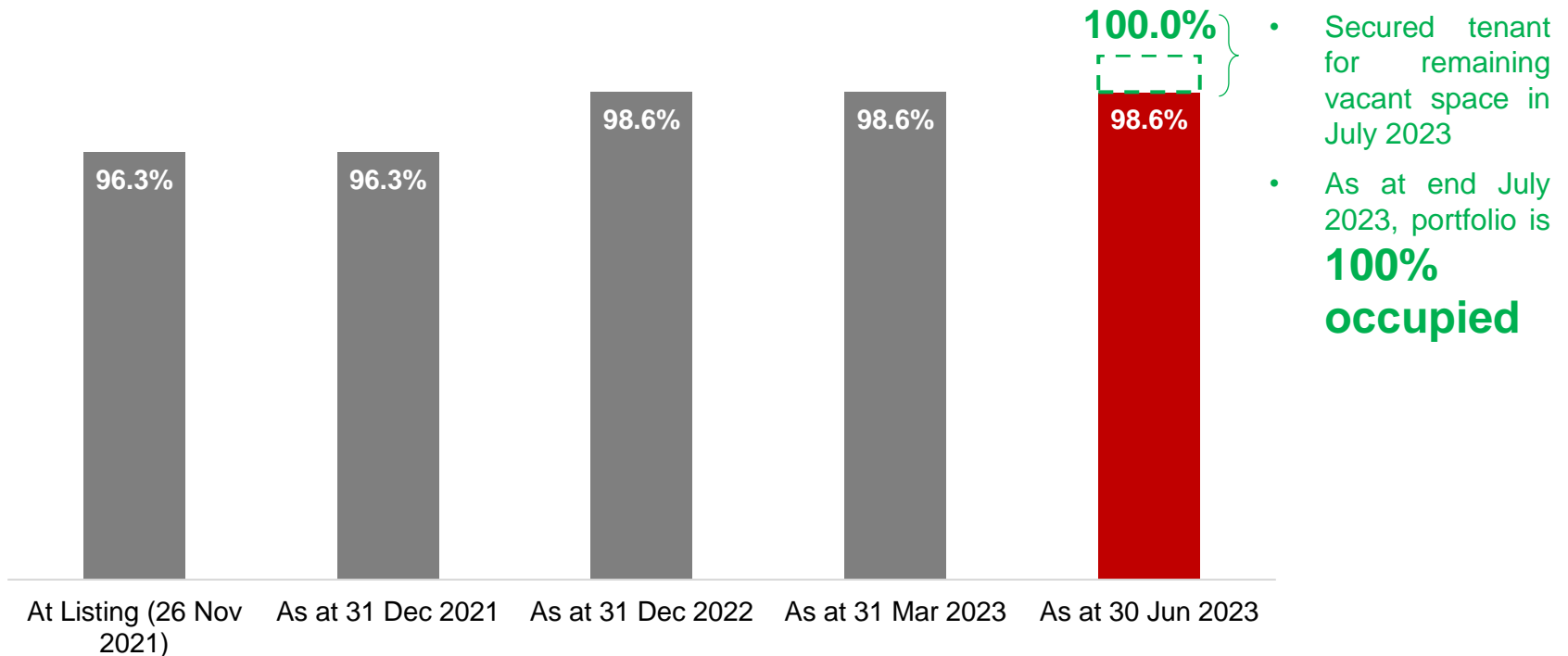


5F

4F

Operations Performance

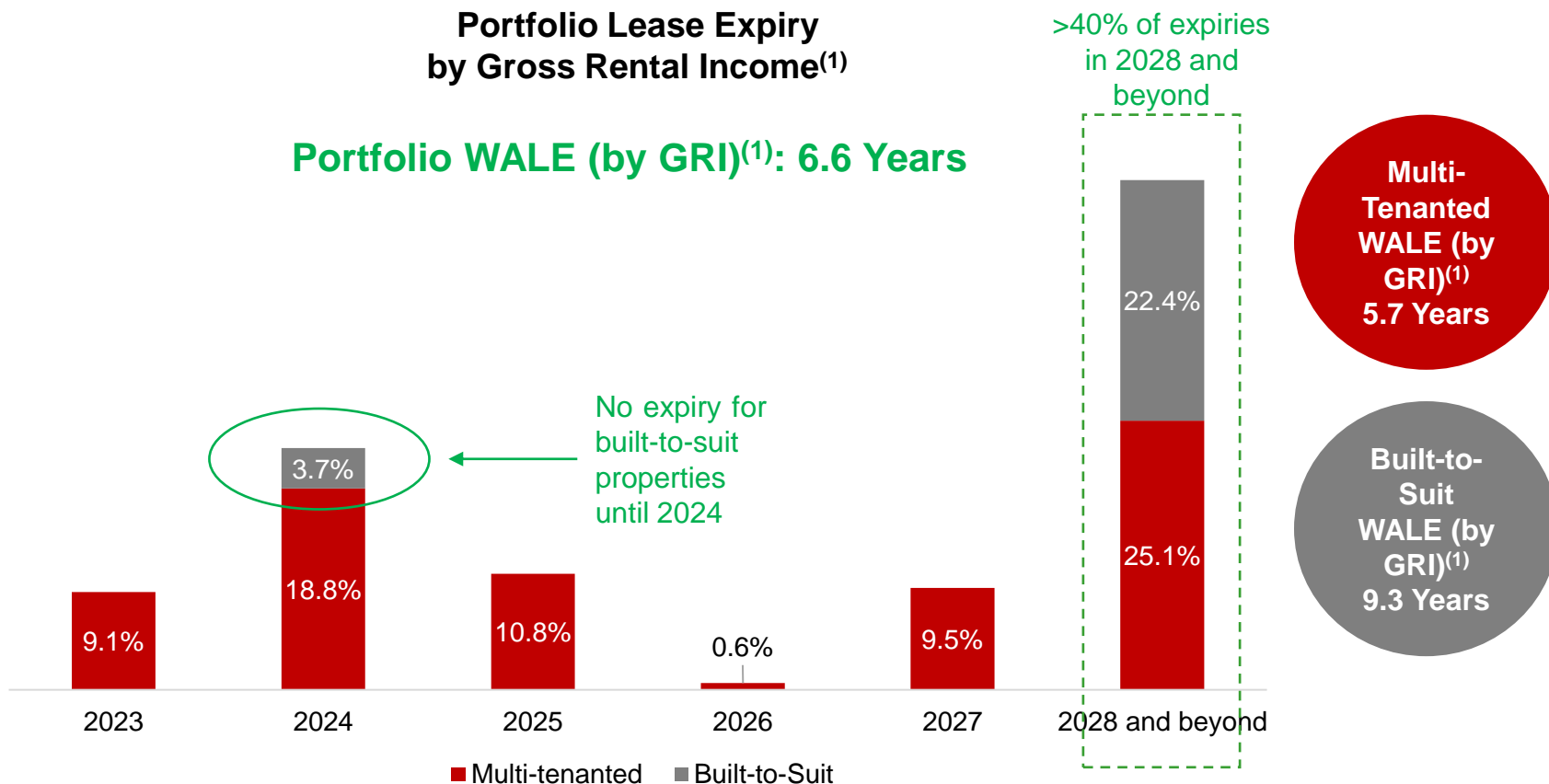
Portfolio Occupancy Rate



- As at 30 June 2023, occupancy was 98.6%
- The remaining vacant space in DPL Koriyama was leased in July 2023 to an existing tenant at the property

Portfolio Lease Expiry by Gross Rental Income⁽¹⁾

Portfolio WALE (by GRI)⁽¹⁾: 6.6 Years



- Successfully renewed lease that expired in 1H FY2023, with less than 10% (by GRI) remaining for renewal in 2023
- Remaining leases expiring in 2023 are in 4Q 2023 with ongoing discussions progressing well

(1) Based on the monthly rent as at June 2023.

Leases renewed in FY2023

- 1 lease renewed in March 2023 at existing monthly rent (approx. 17,500 sqm or 4% of total net lettable area “NLA”)
- Retention of high-quality tenant, a leading 3PL company in Japan

Remaining leases expiring in FY2023

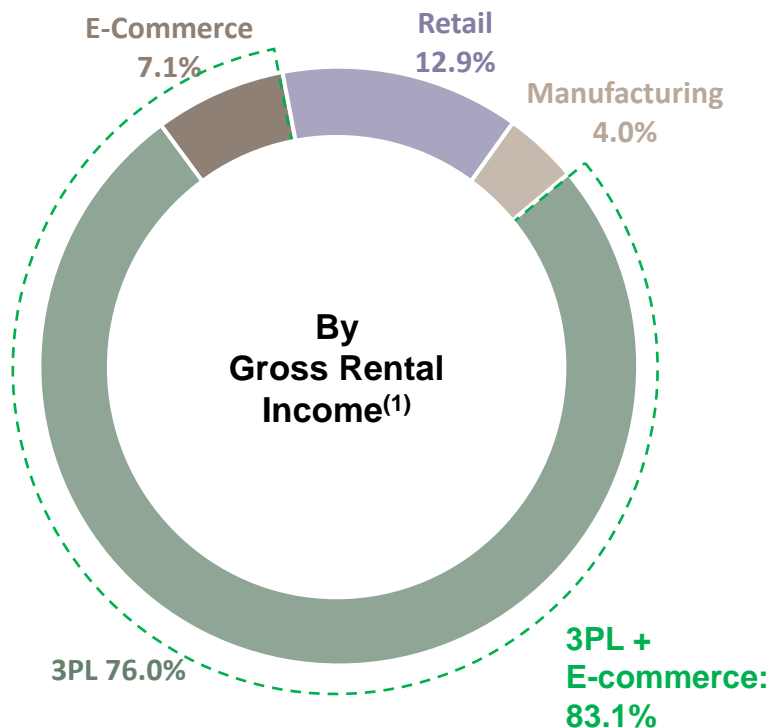
- 3 leases expiring in 4Q FY2023 (approx. 45,000 sqm in aggregate or 10% of total NLA)
- Each of the tenants has indicated their preliminary intention to renew the respective lease
- Discussions are progressing well

BTS lease expiring in 2024

- Lease for built-to-suit (“BTS”) property (D Project Kuki S) to expire in July 2024
- Discussion for renewal of lease has commenced and in advanced stage of negotiation

- While there is no certainty at this point that all the abovementioned expiring leases will be renewed, management has commenced discussions ahead of time as part of proactive asset management approach

Breakdown by Tenant Trade Sector



Top 10 Tenants⁽²⁾

| | Tenant | Sector | % of NPI ⁽²⁾ |
|----|-------------------------|--------|-------------------------|
| 1 | Mitsubishi Shokuhin | 3PL | 18.9 |
| 2 | Nippon Express | 3PL | 8.7 |
| 3 | Suntory Logistics | 3PL | 7.7 |
| 4 | Nitori | Retail | 5.4 |
| 5 | Tenant A ⁽³⁾ | 3PL | 4.5 |
| 6 | Create SD | 3PL | 4.2 |
| 7 | K.R.S Corporation | 3PL | 4.0 |
| 8 | Tenant B ⁽³⁾ | 3PL | 4.0 |
| 9 | Tokyo Logistics Factory | 3PL | 4.0 |
| 10 | CB Group Management | 3PL | 3.9 |
| | | | 65.4 |

- Healthy lease renewals ensure that tenant base remained stable with 83.1% of the tenants (by GRI⁽²⁾) involved in growth sectors such as 3PL and e-commerce
- Tenants are high quality names which are leading Japanese and global blue-chip companies

(1) Based on the monthly rent as at June 2023.

(2) Based on NPI for 1H FY2023 and % of NPI was calculated and adjusted based on the NPI of each property and allocated to the respective tenants by the proportion of NLA the tenants occupy in the property.

(3) These tenants have not given consent to the disclosure of any terms of the tenancy agreement at all (including their names).

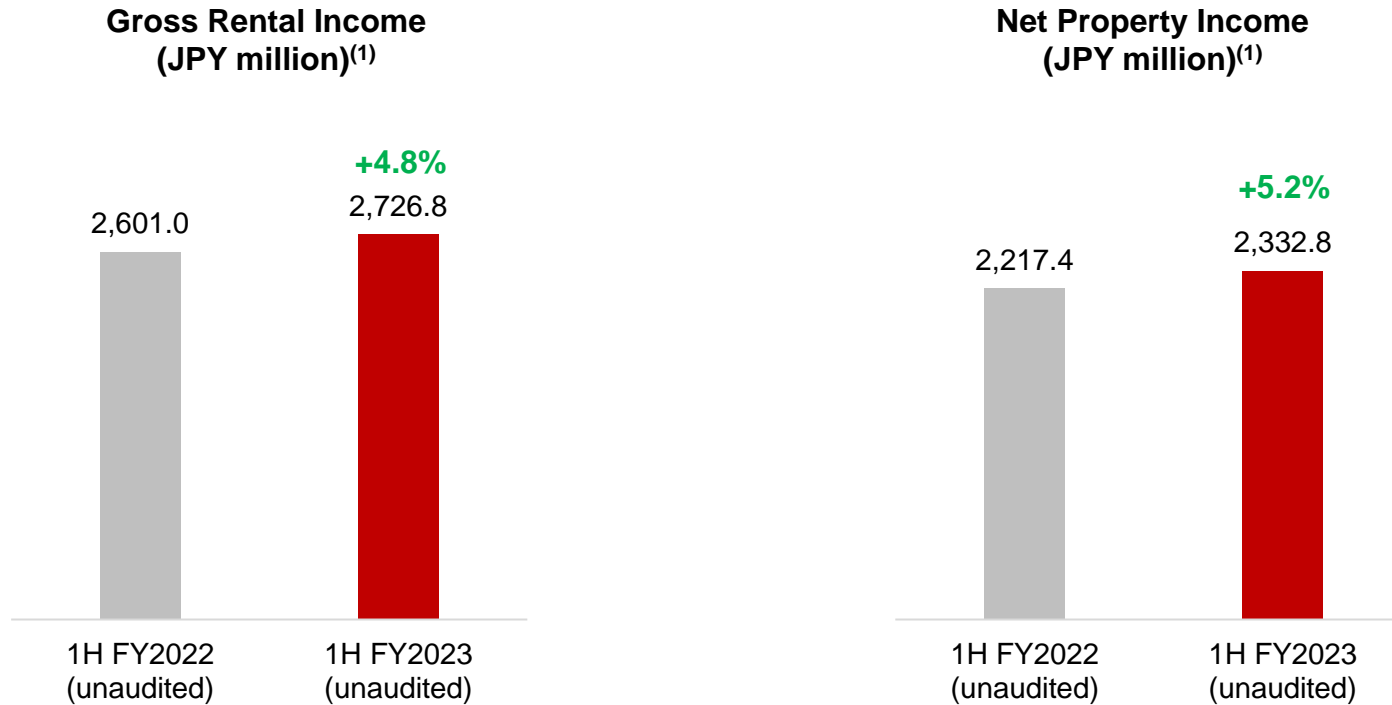


Financials Performance

| | 1 January to 30 June | | Variance ⁽¹⁾ |
|--|--------------------------------------|-----------------------|-------------------------|
| | FY2022 ⁽¹⁾ (unaudited) | FY2023 (unaudited) | |
| Gross Revenue (S\$ '000) | 32,303 | 30,900 | -4.3% |
| Net Property Income (S\$ '000) | 24,774 | 23,132 | -6.6% |
| Distributable Income to Unitholders (S\$ '000) | 17,563 | 18,130 | +3.2% |
| Distribution per Unit (cents) | 2.60 | 2.61 | +0.4% |

- Healthy portfolio performance negated by weaker JPY which resulted in lower gross revenue and net property income (“NPI”) year-on-year (“y-o-y”)
- Distributable income was higher y-o-y mainly due to:
 - Realised exchange gain
 - Lower finance cost and other JPY-denominated expenses as a result of the weaker JPY

(1) The corresponding period for the financial results reported in FY2022 was for the period from the listing of DHLT (26 November 2021) to 30 June 2023 (“FP2022”). However, the financial results for 1HFY2023 were compared against the financial results for the corresponding six-month period in FY2022 (1 January 2022 to 30 June 2022) for a more meaningful comparison. The gross revenue, net property income, distributable income to Unitholders and DPU reported for FP2022 were S\$38.9 million, S\$30.0 million, S\$20.9 million and 3.09 cents, respectively.



- GRI and NPI in JPY term for 1H FY2023 were higher y-o-y⁽¹⁾ mainly due to:
 - Contribution from properties that were acquired in December 2022
 - Full period contribution from the space in DPL Sapporo Higashi Kariki which was leased in March 2022

(1) Compared against the financials for the corresponding six-month period in FY2022, i.e. 1 January 2022 to 30 June 2022.

| | As at 31 December 2022 (audited) | As at 30 June 2023 (unaudited) |
|---|--|--------------------------------------|
| Total Assets (S\$ million) | 1,177.0 | 1,094.5 |
| Total Liabilities (S\$ million) | 588.0 | 548.8 |
| Net Assets Attributable to Unitholders (S\$ million)⁽¹⁾ | 553.2 | 509.9 |
| NAV per Unit attributable to Unitholders (S\$)⁽¹⁾ | 0.80 | 0.73 |
| Aggregate Leverage⁽²⁾ | 35.9% | 35.7% |

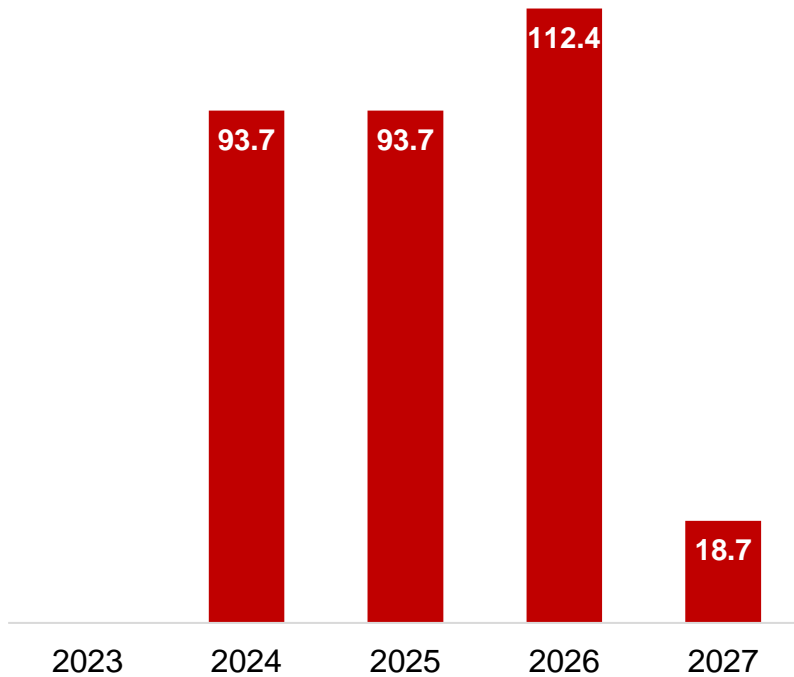
- The decline in net asset value (“NAV”) and NAV per Unit was mainly due to weaker JPY against SGD⁽³⁾

(1) Excluding perpetual securities.

(2) Computed based on total borrowings (excluding lease liabilities arising from land rent) divided by total assets (excluding right of use assets, asset retirement obligation assets and the amount of restricted cash equivalent to security deposits payable by end-tenants).

(3) The exchange rates for SGD : JPY as at 31 December 2022 and 30 June 2023 were 99.02 and 106.74, respectively.

Debt Maturity Profile as at 30 June 2023
(S\$ million)



As at
30 June 2023

| | |
|--|--|
| Total borrowings | <ul style="list-style-type: none"> JPY34.0 billion (S\$318.5 million) |
| Weighted average debt tenure | <ul style="list-style-type: none"> 2.6 years |
| Weighted average borrowing cost | <ul style="list-style-type: none"> 0.99% (all-in rates and includes upfront fees) |
| Proportion of debt with fixed cost | <ul style="list-style-type: none"> 100.0% |
| Interest coverage ratio ⁽¹⁾ | <ul style="list-style-type: none"> 11.7 times |

- Borrowings are 100% denominated in JPY to provide natural hedge
- Outstanding borrowings not exposed to risk of rising interest rate as 100% of borrowings are on fixed interest rate
- Debt maturities are staggered to mitigate refinancing risk
- Maintained high level of interest coverage ratio

(1) Based on 1H FY2023.




Daiwa House
Group


DPL
郡山

Outlook

- In March 2023, CBRE conducted a survey on more than 200 logistics operators and consignor firms in Japan regarding their appetite for expansion of logistics network
- Some of the findings of the survey, set out in a report published in June 2023, indicated that demand for modern logistics facilities is expected to remain strong

57%

of respondents indicated expanding their warehouse floor area over the next 3 years

- Business expansion as the top reason for the increase in floor space requirement
- Only 2% indicated plans for reductions

42%

of consigner firms indicated use of 3PL operators likely to increase over the next 3 years

- 3PL sector in Japan may continue to grow as outsourcing trend continues
- Only 4% indicated such outsourcing to decrease

36%

of logistics operators indicated additional transit locations to address “2024 Problem”

- “**2024 Problem**” - Truck driver overtime in Japan to be restricted to 960 hours per annum from April 2024
- Potentially drive demand for logistics space in regional cities

Proactive Asset Management

Objective for FY2023



Continue to build ties with tenants and target 100% lease renewal rate

Status

- *Successfully renewed the lease that expired in 1Q2023*
- *Remaining leases expiring in 4Q2023*
- *Addressing some of the feedback arising from tenants' survey*



Target to achieve 100% portfolio occupancy rate

- **ACHIEVED** *with the leasing of the remaining vacant space in July 2023*



Seek opportunity to enhance overall sustainability

- *Progressively replacing lightings with LED lights in a property*
- *Ongoing discussion with tenant for installation of LED lights in another property*
- *Renewed / new leases contained "green" clause*

Driving growth

Objective for FY2023



Continue to focus on key market Japan and to diversify outside of Japan where opportunities arise

Status

- *The Manager has been actively evaluating potential acquisition targets*



Appendix

ASIA-FOCUSED LOGISTICS REIT WITH HIGH QUALITY MODERN PROPERTIES

STRONG AND COMMITTED DEVELOPER SPONSOR TO SUPPORT FUTURE GROWTH

Daiwa House Logistics Trust (DHLT) is established with the investment strategy of principally investing, directly or indirectly, in a portfolio of income-producing **logistics and industrial real estate assets** located across Asia, in particular, within **Japan** as well as in the **Southeast Asian region**

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Modern Logistics Assets

100.0%

Portfolio Occupancy Rate⁽¹⁾

JPY87,531 mil

Portfolio Valuation⁽²⁾

6.6 Years

Portfolio WALE by GRI^(3,4)

444,728 sqm

Total NLA⁽³⁾

5.8 Years

Portfolio Age^(3,5)

CHUGOKU / SHIKOKU / KYUSHU

- 12. DPL Okayama Hayashima
- 13. DPL Okayama Hayashima 2
- 14. DPL Iwakuni 1 & 2
- 15. D Project Matsuyama S
- 16. D Project Fukuoka Tobara S

HOKKAIDO & TOHOKU

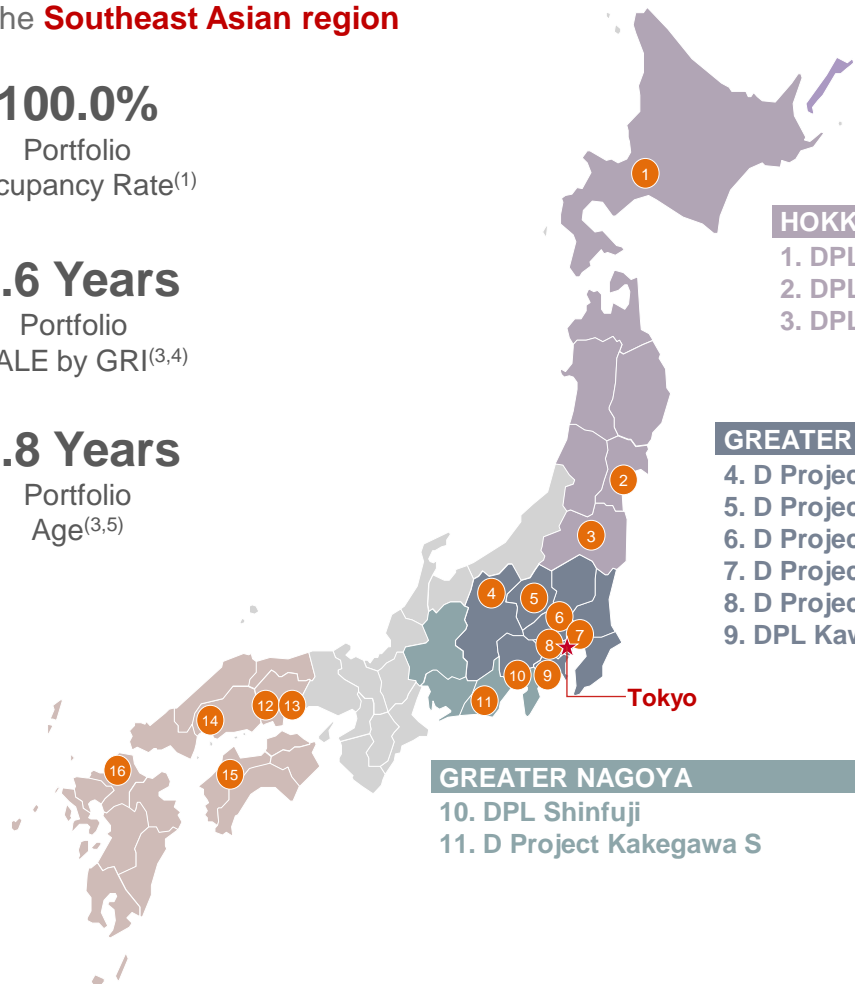
- 1. DPL Sapporo Higashi Kariki
- 2. DPL Sendai Port
- 3. DPL Koriyama

GREATER TOKYO

- 4. D Project Nagano Suzaka S
- 5. D Project Maebashi S
- 6. D Project Kuki S
- 7. D Project Misato S
- 8. D Project Iruma S
- 9. DPL Kawasaki Yako

GREATER NAGOYA

- 10. DPL Shinfuji
- 11. D Project Kakegawa S



(1) As at 31 July 2023. (2) Based on the independent valuation of the properties as at 31 December 2022. (3) As at 30 June 2023. (4) Based on the monthly rent as at June 2023. (5) Based on weighted average by NLA.

Summary of Portfolio

| | Completion Year | NLA (sq m) | Land Tenure | Tenancy Type | WALE (By GRI) ⁽¹⁾ | Occupancy ⁽²⁾ | Valuation (JPY million) ⁽³⁾ |
|---|-----------------|----------------|-------------------------|-----------------|------------------------------|--------------------------|--|
| Hokkaido / Tohoku | | | | | | | |
| DPL Sapporo Higashi Kariki | 2018 | 60,347 | Freehold | Multi-tenanted | 2.7 | 100.0% | 12,800 |
| DPL Sendai Port | 2017 | 63,119 | Freehold | Multi-tenanted | 1.3 | 100.0% | 13,200 |
| DPL Koriyama | 2019 | 34,174 | Freehold | Multi-tenanted | 1.0 | 82.3% | 6,870 |
| Greater Tokyo | | | | | | | |
| D Project Maebashi S | 2018 | 14,736 | Freehold | Single-tenanted | 10.3 | 100.0% | 3,520 |
| D Project Kuki S | 2014 | 18,257 | Expiring 2034 | Single-tenanted | 1.1 | 100.0% | 1,250 |
| D Project Misato S | 2015 | 14,877 | Expiring 2045 | Single-tenanted | 11.6 | 100.0% | 2,300 |
| D Project Iruma S | 2017 | 14,582 | Freehold ⁽⁴⁾ | Single-tenanted | 14.5 | 100.0% | 4,580 |
| DPL Kawasaki Yako | 2017 | 93,159 | Expiring 2067 | Multi-tenanted | 10.8 | 100.0% | 21,000 |
| D Project Nagano Suzaka S | 2018 | 9,810 | Freehold | Single-tenanted | 5.3 | 100.0% | 2,690 |
| Greater Nagoya | | | | | | | |
| DPL Shinfuji | 2017 | 27,537 | Expiring 2065 | Multi-tenanted | 7.5 | 100.0% | 3,790 |
| D Project Kakegawa S | 2019 | 22,523 | Freehold | Single-tenanted | 10.8 | 100.0% | 4,290 |
| Chugoku / Shikoku / Kyushu | | | | | | | |
| DPL Okayama Hayashima | 2017 / 2018 | 23,541 | Expiring 2067 | Multi-tenanted | 3.9 | 100.0% | 4,520 |
| DPL Okayama Hayashima 2 | 2017 | 16,750 | Expiring 2051 | Multi-tenanted | 1.5 | 100.0% | 2,210 |
| DPL Iwakuni 1 & 2 | 2016 / 2020 | 15,461 | Freehold | Multi-tenanted | 2.0 | 100.0% | 2,240 |
| D Project Matsuyama S | 1994 / 2017 | 5,347 | Freehold | Single-tenanted | 6.1 | 100.0% | 921 |
| D Project Fukuoka Tobarā S | 2019 | 10,508 | Expiring 2068 | Single-tenanted | 11.1 | 100.0% | 1,350 |
| Total / Average / Weighted Average | - | 444,728 | - | - | 6.6 | 98.6% | 87,531 |

(1) Based on the monthly rent as at June 2023.

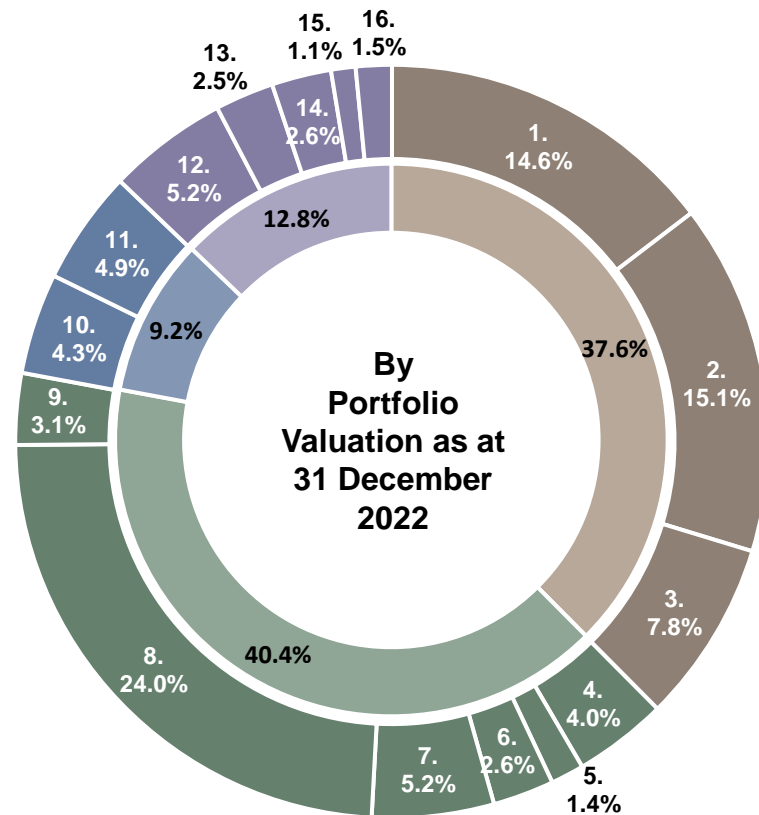
(2) Based on NLA as at 30 June 2023.

(3) Based on the independent valuation of the properties as at 31 December 2022.

(4) DHLT, in substance, owns the full freehold property of D Project Iruma S after acquiring the underlying freehold land in December 2022.

Well diversified portfolio across regions in Japan

| | Valuation (JPY million) ⁽¹⁾ |
|-----------------------------------|---|
| Hokkaido & Tohoku | 32,870.0 |
| 1. DPL Sapporo Higashi Kariki | 12,800.0 |
| 2. DPL Sendai Port | 13,200.0 |
| 3. DPL Koriyama | 6,870.0 |
| Greater Tokyo | 35,340.0 |
| 4. D Project Maebashi S | 3,520.0 |
| 5. D Project Kuki S | 1,250.0 |
| 6. D Project Misato S | 2,300.0 |
| 7. D Project Iruma S | 4,580.0 |
| 8. DPL Kawasaki Yako | 21,000.0 |
| 9. D Project Nagano Suzaka S | 2,690.0 |
| Greater Nagoya | 8,080.0 |
| 10. DPL Shinfuji | 3,790.0 |
| 11. D Project Kakegawa S | 4,290.0 |
| Chugoku / Shikoku / Kyushu | 11,241.0 |
| 12. DPL Okayama Hayashima | 4,520.0 |
| 13. DPL Okayama Hayashima 2 | 2,210.0 |
| 14. DPL Iwakuni 1 & 2 | 2,240.0 |
| 15. D Project Matsuyama S | 921.0 |
| 16. D Project Fukuoka Tobarā S | 1,380.0 |
| Total | 87,531.0 |

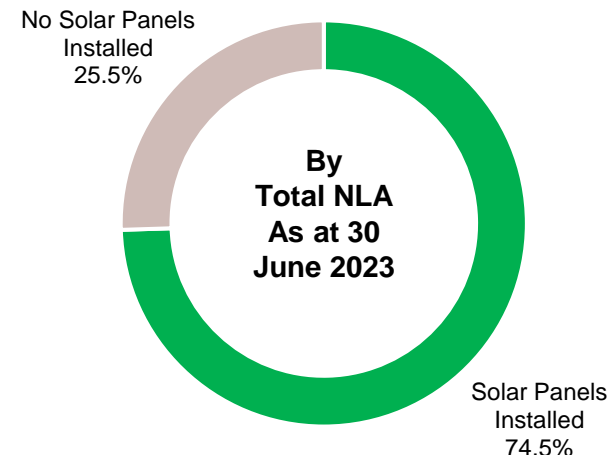
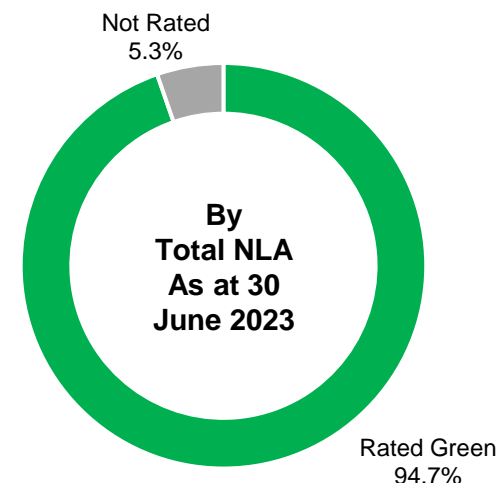


(1) Based on the independent valuation of the properties as at 31 December 2022.

High proportion of “green” buildings

As at 30 June 2023

| | Rated Green | Rating Standard ⁽¹⁾ | Solar Energy Capacity (MWp) |
|--------------------------------|-------------|--------------------------------|-----------------------------|
| 1. DPL Sapporo Higashi Kariki | ✓ | DBJ | - |
| 2. DPL Sendai Port | ✓ | DBJ | 2.6 |
| 3. DPL Koriyama | ✓ | DBJ | 3.0 |
| 4. D Project Maebashi S | ✓ | DBJ | 1.4 |
| 5. D Project Kuki S | - | - | - |
| 6. D Project Misato S | ✓ | DBJ | - |
| 7. D Project Iruma S | ✓ | DBJ | - |
| 8. DPL Kawasaki Yako | ✓ | DBJ | 1.2 |
| 9. D Project Nagano Suzaka S | ✓ | DBJ | 0.9 |
| 10. DPL Shinfuji | ✓ | DBJ | 1.2 |
| 11. D Project Kakegawa S | ✓ | DBJ | 0.7 |
| 12. DPL Okayama Hayashima | ✓ | DBJ | 1.4 |
| 13. DPL Okayama Hayashima 2 | ✓ | DBJ | 0.7 |
| 14. DPL Iwakuni 1 & 2 | ✓ | BELS | 1.8 |
| 15. D Project Matsuyama S | - | - | - |
| 16. D Project Fukuoka Tobarā S | ✓ | DBJ | 0.5 |
| Total | - | | 15.4 |



(1) “**DBJ**” refers to DBJ Green Building Certification Programme, where only top 20% of the assessed investment grade properties in Japan are certified green. “**BELS**” refers to Building Energy-efficiency Labelling System, which is a third-party certification system in Japan that assesses the energy conservation performance of buildings, in line with the guidelines set by the Ministry of Land, Infrastructure, Transport and Tourism of Japan.

- DHLT has been granted a right of first refusal (“**ROFR**”) by the Daiwa House Industry Co., Ltd (“**Sponsor**”) over income-producing logistics and industrial real estate assets located in Asia held by the Sponsor or its subsidiaries, on the terms of the ROFR agreement
- The following 2 slides sets out examples of some logistics properties that are potential pipeline properties for DHLT in Japan and outside of Japan, respectively
- The list of properties in Japan is based on criteria such as location and land tenure, amongst other factors, while DHLT has been granted an exclusive ROFR over the Sponsor’s pipeline logistics assets across Asia outside Japan
- While there is no certainty DHLT will acquire all the properties listed in the following 2 slides, DHLT is also not restricted to acquire only the properties that are listed
- The properties listed in the following 2 slides are non-exhaustive and the lists may change from time to time as the Sponsor may divest certain properties as part of its business, and also continue to develop new properties



Examples of pipeline assets – Japan

| # | Name | Region | Type | Land Type | GFA / NLA (sq m) | Completion Year |
|--------------|-------------------------------|----------------|-----------------|-----------|------------------|---------------------|
| 1 | DPL Hiroshima Itsukaichi Port | Chugoku | Multi-tenanted | Freehold | 49,911 | 2017 |
| 2 | D Project Kadoma 2 | Greater Osaka | Single-tenanted | Leasehold | 24,386 | 2020 |
| 3 | DPL Toyama Imizu | Greater Nagoya | Multi-tenanted | Freehold | 22,889 | 2021 |
| 4 | DPL Iwate Hanamaki | Tohoku | Multi-tenanted | Freehold | 13,666 | 2021 |
| 5 | DPL Gunma Fujioka | Greater Tokyo | Multi-tenanted | Freehold | 23,755 | 2021 |
| 6 | DPL Iwate Kitakami 3 | Tohoku | Multi-tenanted | Freehold | 10,803 | 2021 |
| 7 | D Project Sapporo Minami 2 | Tohoku | Single-tenanted | Freehold | 20,864 | 2021 |
| 8 | DPL Fukuoka Hisayama | Kyusyu | Multi-tenanted | Freehold | 21,929 | 2022 |
| 9 | DPL Tomigusuku 2 | Okinawa | Multi-tenanted | Leasehold | 79,916 | 2022 |
| 10 | DPL Kakegawa | Greater Nagoya | Multi-tenanted | Freehold | 58,192 | 202 |
| 11 | DPL Nagano Chikuma | Greater Tokyo | Multi-tenanted | Freehold | 42,780 | 2023 |
| 12 | DPL Okayama Airport South | Chugoku | Multi-tenanted | Freehold | 33,301 | 2023 |
| 13 | DPL Koriyama 2 | Tohoku | Multi-tenanted | Freehold | 19,693 | 2023 |
| 14 | DPL Ibaraki Yuki | Greater Tokyo | Multi-tenanted | Freehold | 11,519 | 2023 |
| 15 | DPL Tsukuba Ami 3 | Greater Tokyo | Multi-tenanted | Freehold | 76,750 | 2023 ⁽¹⁾ |
| 16 | DPL Sendai Rifu 2 | Tohoku | Multi-tenanted | Freehold | 15,851 | 2024 |
| Total | | | | | 526,205 | |



DPL Hiroshima Itsukaichi Port



DPL Tomigusuku 2

- Please note that the above list is non-exhaustive and may change from time to time

Examples of pipeline assets – Southeast Asia

| # | Project | Country | Type | Land Type | GFA / NLA (sq m) | Completion Year |
|--------------|-------------------------|-----------|-----------------|-----------|------------------|---------------------|
| 1 | DPL Loc An - Binh Son 1 | Vietnam | Multi-tenanted | Leasehold | 36,860 | 2019 |
| 2 | DPL Loc An - Binh Son 2 | Vietnam | Multi-tenanted | Leasehold | 31,891 | 2021 |
| 3 | DPL Long Duc | Vietnam | Multi-tenanted | Leasehold | 24,345 | 2022 |
| 4 | D Project Tan Duc A | Vietnam | Single-tenanted | Leasehold | 40,452 | 2023 ⁽¹⁾ |
| 5 | D Project Tan Duc B | Vietnam | Single-tenanted | Leasehold | 18,465 | 2023 ⁽¹⁾ |
| 6 | DHML 1 | Malaysia | Multi-tenanted | Leasehold | 16,500 | 2020 |
| 7 | DHML 2 | Malaysia | Multi-tenanted | Leasehold | 20,000 | 2021 |
| 8 | DHML 3 | Malaysia | Multi-tenanted | Freehold | 75,411 | 2025 ⁽¹⁾ |
| 9 | DMLP 1 | Indonesia | Multi-tenanted | Leasehold | 59,040 | 2018 |
| 10 | DMLP 2 | Indonesia | Multi-tenanted | Leasehold | 46,493 | 2020 |
| 11 | DMLP 3 | Indonesia | Multi-tenanted | Leasehold | 102,907 | 2025 ⁽¹⁾ |
| 12 | DMLP 4 | Indonesia | Multi-tenanted | Leasehold | 97,977 | N.A. |
| Total | | | | | 570,341 | |



DPL Loc An-Binh Son 1



DHML2

- Please note that the above list is non-exhaustive and may change from time to time

Note: Information as at 30 June 2023. (1) Estimated year of completion.



- Daiwa House Industry Co., Ltd., was founded in 1955 and is one of the largest construction and real estate development companies in Japan

Logistics Facilities
Developed / Under Development⁽¹⁾

Daiwa House
Daiwa House Group

365 FACILITIES | **12.8** FLOOR AREA
MILLION SQM

Global Presence

26 COUNTRIES

Market Capitalisation⁽²⁾

S\$ **23.6** BILLION

Listed on Tokyo Stock Exchange

Credit Rating⁽³⁾

AA

Forbes The Global 2000 Ranking (2023)

460TH

One of the highest amongst Japan real estate developers

Fortune Global 500 Ranking (2022)

354TH

13 Consecutive Years Ranked

(1) Accumulated as at 31 March 2023. Floor areas have been accumulated since FY2003 for built-to-suit type logistics, and since FY2013 for multi-tenant type logistics.

(2) As at 30 June 2023 and converted to SGD.

(3) Rated by the Japan Credit Rating Agency Ltd.



Daiwa House
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Thank you.

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