

REVEZ CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

UPDATE ON DEMAND FOR PAYMENT RECEIVED BY A SUBSIDIARY OF THE GROUP

The Board of Directors ("**Board**") of Revez Corporation Ltd. ("**Company**") and together with its subsidiaries, ("**Group**") refers to its announcements dated 28 July 2022, 17 July 2022, 30 June 2022, 24 June 2022 and 22 June 2022 in relation to the receipt of payment demand by its wholly-owned subsidiary, PGK Digital Networks Pte Ltd ("**PGK**") from its service provider, EMS Services Pte Ltd ("**EMS**"). All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcements.

As stated in the Company's announcement dated 17 July 2022, PGK has received a statutory demand dated 15 July 2022 from EMS for payment of the sum of S\$487,706.24.

As stated in the Company's announcement dated 28 July 2022, PGK made payment of the sum of S\$467,159.03 to EMS on 28 July 2022, representing the amount claimed by EMS to be outstanding as at 15 July 2022.

The Board wishes to update that PGK has made payment of the remaining amount of S\$20,547.21 claimed by EMS to be outstanding as at 16 August 2022.

Given that PGK has made full payment of the sum of S\$487,706.24 claimed by EMS in the statutory demand dated 15 July 2022, the Company is of the view that EMS' claims have been fully satisfied and EMS has no right to commence any legal or winding up proceedings in relation to EMS' statutory demand dated 15 July 2022.

By Order of the Board
REVEZ CORPORATION LTD.

Neo Wee Han Victor
Executive Director, Chief Executive Officer and Deputy Board Chairman

Date: 16 August 2022

*This announcement has been prepared by Revez Corporation Ltd. ("**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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