

QAF LIMITED

Company Registration No. 195800035D
(Incorporated in the Republic of Singapore)
(the “Company”)

NOTICE OF RECORD DATE FOR PROPOSED FY2019 INTERIM DIVIDEND

On 9 April 2020, the Company announced that the Board of Directors (the “**Board**”) is considering the possibility of paying an interim tax-exempt (one tier) dividend of four (4) cents per share in respect of the financial year ended 31 December 2019 (“**Proposed FY2019 Interim Dividend**”), in place of the proposed final tax-exempt (one tier) dividend of four (4) cents per share in respect of the financial year ended 31 December 2019 (“**Proposed Final Dividend**”).

The Company wishes to announce that it intends to proceed with the payment of the Proposed FY2019 Interim Dividend, in place of the Proposed Final Dividend.

NOTICE IS HEREBY GIVEN that the time and date at and on which the Transfer Books and Register of Members of the Company will be closed for the purpose of determining shareholders’ allocations to the Proposed FY2019 Interim Dividend and, in the case of shareholders who are Depositors (as defined in the Securities and Futures Act), at and on which allocations to the Proposed FY2019 Interim Dividend will be determined, is **5.00 p.m. on 14 May 2020 (“Record Date”)**.

Shareholders who are Depositors and whose securities accounts with The Central Depository (Pte) Limited are credited with QAF shares as at the Record Date will be allocated the Proposed FY2019 Interim Dividend on the basis of the QAF shares standing to the credit of their securities accounts as at the Record Date.

In respect of shareholders who are not Depositors, duly completed and stamped registrable transfers received by the Company’s Registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road, #11-02, Singapore 068898 up to the Record Date will be registered to determine such shareholders’ allocations to the Proposed FY2019 Interim Dividend.

The Proposed FY2019 Interim Dividend payment date has been scheduled as 5 June 2020.

For the avoidance of doubt, apart from the Proposed FY2019 Interim Dividend, there will be no further dividend, final or otherwise, in respect of the financial year ended 31 December 2019.

By Order of the Board

Serene Yeo
Company Secretary

28 April 2020