



PT CIPUTRA PROPERTY TBK

(established as a limited liability company in the Republic of Indonesia)

ANNOUNCEMENT

S\$65,000,000 5.625 per cent. Notes due 2018 comprised in Series 001 (ISIN: SG6VF4000006) (the “Notes”) issued by PT Ciputra Property Tbk (the “Issuer”) pursuant to its S\$200,000,000 Multicurrency Medium Term Note Programme established on 19 January 2015

Announcement of results of the consent solicitation exercise and the Invitation by the Issuer in connection with the Notes as at the Expiration Deadline

Reference is made to the announcement made by the Issuer on 24 October 2016 (the “**Announcement**”) in relation to the consent solicitation exercise and the Invitation by the Issuer to Noteholders to offer to sell any and all outstanding Notes. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcement and the Invitation Memorandum dated 25 October 2016 issued by the Issuer to the Noteholders.

The Issuer wishes to announce that as at 10.00 a.m. (Singapore time) on 14 November 2016 (the “**Expiration Deadline**”):

- (a) holders of S\$42,000,000 in aggregate principal amount of the Notes have submitted duly completed Voting Instruction Forms to the Meeting Agent and/or Tender Agent, all of which contain Voting Instructions to have their votes cast in favour of the Extraordinary Resolution at the Meeting of Noteholders; and
- (b) holders of S\$1,000,000 in aggregate principal amount of the Notes have submitted duly completed Voting Instruction Forms to the Meeting Agent and/or Tender Agent, all of which contain Voting Instructions to have their votes cast against the Extraordinary Resolution at the Meeting of Noteholders.

The Issuer also wishes to announce that as at the Expiration Deadline, S\$18,000,000 in aggregate principal amount of the Notes have been validly offered for sale (and not validly withdrawn) pursuant to the Invitation. The holders of such Notes have also instructed that the votes attributable to their Offered Notes should be cast in favour of the Extraordinary Resolution at the Meeting.

The Issuer wishes to inform the Noteholders that it will not be extending the Expiration Deadline. Therefore, the consent solicitation exercise and the Invitation has expired at 10.00 a.m. (Singapore time) on 14 November 2016.

Subject to the satisfaction and/or waiver of the Consent Settlement Conditions, Noteholders who have delivered, or arranged to have delivered on their behalf, valid Voting Instructions to the Meeting Agent and/or the Tender Agent on or prior to the Early Consent Deadline or (in the case of the Normal Consent Fee) the Expiration Deadline to have their votes cast in favour of the Extraordinary Resolution at the Meeting (and such Voting Instructions are not revoked) will be entitled to receive the Early Consent Fee or, as the case may be, the Normal Consent Fee on the Settlement Date, which is expected to be on or about the date falling five business days after the satisfaction and/or waiver of the Consent Settlement Conditions.

Subject to the satisfaction and/or waiver of the Tender Settlement Conditions, Noteholders who have delivered, or arranged to have delivered on their behalf, valid Tender Application Forms to the Meeting Agent and/or the Tender Agent containing valid offers to sell (and such offers to sell are not revoked) on or prior to the Expiration Deadline will be entitled to receive the Purchase Price on the Tender Settlement Date, which is expected to be on or about the date falling five business days after the satisfaction and/or waiver of the Tender Settlement Conditions.

Based on the Voting Instructions received as at the Expiration Deadline, it is expected that the quorum required for the Meeting will be met and that the Extraordinary Resolution will be passed at the Meeting.

By Order of the Board
PT Ciputra Property Tbk

15 November 2016

NOTE: This announcement does not constitute an invitation to participate in the Invitation. No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Invitation Memorandum. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Issuer or any other entity.