

SUNMART HOLDINGS LIMITED
(Incorporated in Singapore on 9 January 2006)
(Company Registration No. 200600432W)

**CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES,
APPOINTMENT OF SECRETARY AND CHIEF FINANCIAL OFFICER OF THE COMPANY**

The Board of Directors of Sunmart Holdings Limited (the “Company”) wishes to announce the following changes:

- Appointment of Mr Tang Teck Choon as Lead Independent Director, Chairman of the Audit Committee and member of the Remuneration and Nominating Committees with effect from 30 December 2015;
- Resignation of Mr Zhou Jiamin as Independent Director of the Company with effect from 31 December 2015. As a consequence of his resignation, Mr Zhou will also cease to be a member of the Audit, Remuneration and Nominating Committees; and
- Appointment of Mr Zhou Jiamin as (i) Company Secretary of the Company; and (ii) Chief Financial Officer of the Company with effect from 1 January 2016.

Details and declarations of Messrs Tang Teck Choon and Zhou Jiamin as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements made today via SGXNET.

With immediate effect, the composition of the Board and Board Committees is as follows:

Board

Mr Sun Bingzhong – Executive Chairman
Mr Wu Guoxing – Executive Director
Mr Tang Teck Choon – Lead Independent Director
Mr Zhou Jianxin – Independent Director

Audit Committee

Mr Tang Teck Choon – Chairman
Mr Zhou Jianxin – Member

Remuneration Committee

Mr Zhou Jianxin – Chairman
Mr Tang Teck Choon – Member

Nominating Committee

Mr Zhou Jianxin – Chairman
Mr Sun Bingzhong - Member
Mr Tang Teck Choon - Member

The Company would endeavor to appoint an Independent Director in place of Mr Zhou Jiamin to the Audit Committee within two months, but in any case not later than three months under Listing Rule 704(8) of the SGX-ST Listing Manual as well as to the Remuneration Committee.

By Order of the Board
SUNMART HOLDINGS LIMITED

Sun Bingzhong
Executive Chairman
30 December 2015