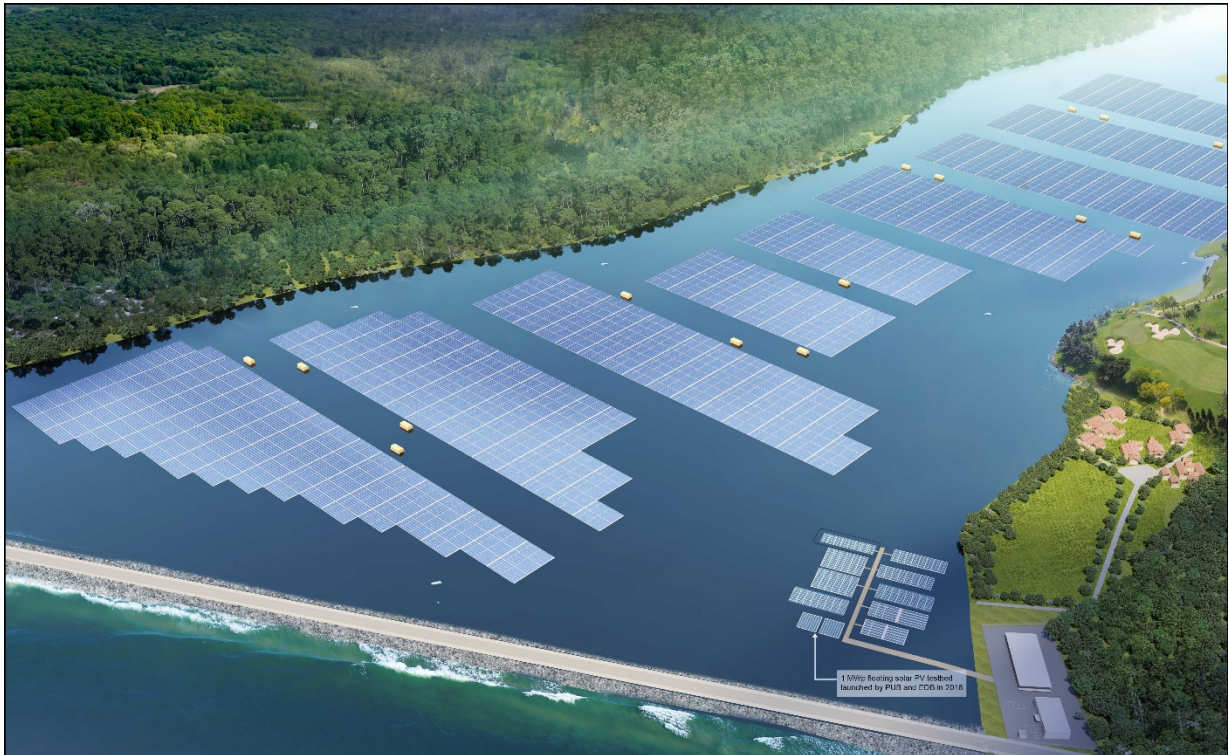


FOR IMMEDIATE RELEASE

PUB AND SEMBCORP COMMENCE CONSTRUCTION OF 60 MWp FLOATING SOLAR PHOTOVOLTAIC SYSTEM ON TENGEH RESERVOIR

One of the world's largest inland floating solar farms enabling integration of green technology with water treatment



Artist impression of the upcoming 60MWp floating solar system on Tengeh Reservoir that will occupy an area of about 45 football fields.¹

Singapore, August 18, 2020 – National Water Agency PUB and Sembcorp Floating Solar Singapore, a wholly-owned subsidiary of Sembcorp Industries (Sembcorp), are pleased to announce the commencement of construction of the 60 megawatt-peak (MWp) floating solar photovoltaic (PV) system on Tengeh Reservoir. This marks a significant milestone in building one of the world's largest inland floating solar PV systems, which not only helps to reduce dependency on fossil fuels and thus carbon emissions, but also builds national climate resilience for a more sustainable future.

2 Solar energy is Singapore's most viable renewable energy source, but large-scale deployment of solar panels is challenging due to its dense urban landscape and limited land. Beyond

¹ Visual representations including drawings, illustrations, photographs and art rendering portray artistic impressions only and are not to be taken as representations of the actual layout of the solar PV installation, which is subject to change.

rooftops and vertical spaces, PUB's large expanse of water bodies and reservoirs can now serve the dual purpose of water catchment and electricity generation. This follows positive trial outcomes and extensive environmental studies which show that floating solar panels have minimal impact on the reservoir's water quality and biodiversity.

3 This large-scale floating solar PV system at Tengeh Reservoir – the first of its kind in the region – will enable Singapore to be one of the few countries in the world to integrate green technology with water treatment. When the project begins full commercial operations next year, the amount of clean energy generated will be sufficient to power PUB's local water treatment plants, offsetting 7% of PUB's annual energy needs.

Innovative design with sustainable materials and use of smart technologies to enhance operations

4 The project will also incorporate new innovations in floating solar PV design and construction. Every component of the system was carefully designed and selected based on Singapore's climate conditions in order to maximise energy generation, minimise environmental and water quality impact, and be durable enough to fulfil a service lifespan of 25 years. These include double-glass PV modules instead of the single-glass variant commonly used for rooftops installations, to enhance durability in a wet and humid environment. The PV modules are supported by certified food-grade quality high density polyethylene (HDPE) floats which are UV-resistant to prevent degradation from the intense sunlight exposure.

5 To optimise performance and reliability of operations, the system is backed by a digital monitoring platform which features safety cameras, 'live' video monitoring, dashboards and alerts that help to track environmental factors such as wind speed, solar irradiation and ambient temperature. The system also detects abnormalities that may indicate potential overheating and fire hazard for preemptive troubleshooting. Staff will be able to monitor the system remotely via a mobile application which allows maintenance teams to be swiftly deployed when required (please refer to infographic in Annex A).

6 Ng Joo Hee, Chief Executive, PUB said, "With this floating solar power plant, which we believe to be one of the largest in the world, PUB takes a big step towards enduring energy sustainability in water treatment. Solar energy is plentiful, clean and green, and is key to reducing PUB's and also Singapore's carbon footprint."

7 Wong Kim Yim, Group President & CEO, Sembcorp Industries, said, “As Singapore’s leading renewable energy player, Sembcorp is committed to helping our communities live more sustainably. This large-scale floating solar platform, which features the deployment of advanced technological and system innovations, will also enhance Singapore’s global position in renewable energy production. We are excited and honoured to partner PUB on this landmark project to provide green power to our nation.”

8 The commencement of construction is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp, for the financial year ending December 31, 2020.

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About PUB, Singapore's National Water Agency

PUB is a statutory board under the Ministry of Sustainability and the Environment. It is the national water agency, and manages Singapore's water supply, water catchment and used water in an integrated way.

PUB has ensured a diversified and sustainable supply of water for Singapore with the Four National Taps (local catchment water, imported water, NEWater, desalinated water).

PUB calls on everyone to play a part in conserving water, in keeping our waterways clean, and in caring for Singapore's precious water resources. If we all do our little bit, there will be enough water for all our needs – for commerce and industry, for living, for life.

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ABOUT SEMBCORP INDUSTRIES

Sembcorp Industries (Sembcorp) is a leading energy, marine and urban development group, operating across multiple markets worldwide.



As an integrated energy player, Sembcorp is uniquely positioned to support the global energy transition. Leveraging technology and digital innovation, Sembcorp provides solutions across the energy and utilities value chain. Sembcorp has a balanced thermal and renewable energy portfolio of over 12,600MW, with over 2,800MW of renewables, battery storage and energy-from-waste capacity.

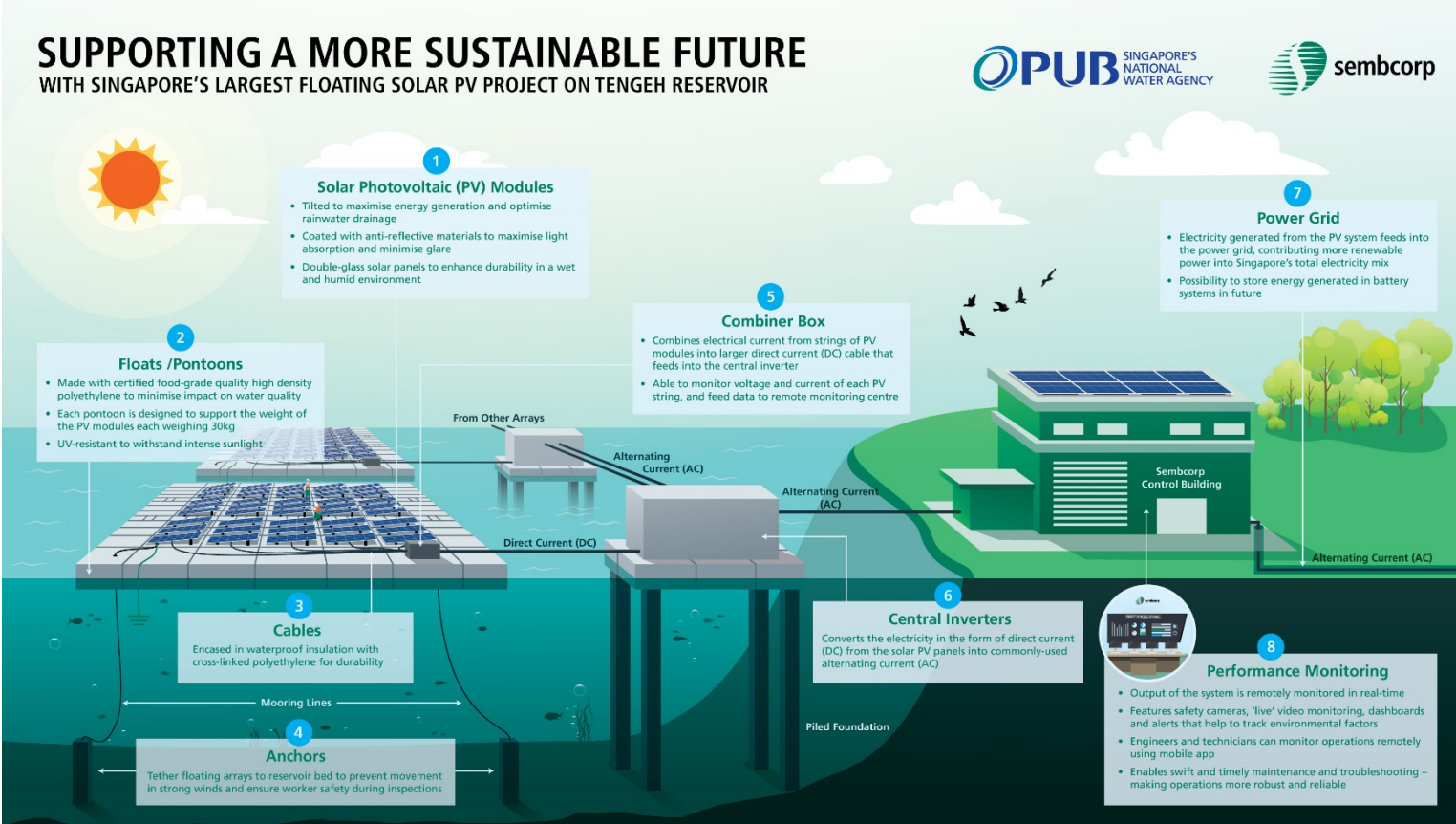
Sembcorp's urban arm is a recognised leading Asian developer with a strong track record in transforming raw land into sustainable urban developments. In addition, Sembcorp is a global leader in providing innovative engineering solutions to the offshore, marine and energy industries.

Sembcorp Industries has total assets of over S\$23 billion and over 7,000 employees. Listed on the main board of the Singapore Exchange, it is a component stock of the Straits Times Index and sustainability indices including the FTSE4Good Index, the Dow Jones Sustainability Asia Pacific Index and the iEdge SG ESG indices. For more information, please visit www.sembcorp.com.

Annex A – Infographic on Floating Solar PV System on Tengeh Reservoir

SUPPORTING A MORE SUSTAINABLE FUTURE WITH SINGAPORE'S LARGEST FLOATING SOLAR PV PROJECT ON TENGEH RESERVOIR



1 Solar Photovoltaic (PV) Modules

- Tilted to maximise energy generation and optimise rainwater drainage
- Coated with anti-reflective materials to maximise light absorption and minimise glare
- Double-glass solar panels to enhance durability in a wet and humid environment

2 Floats /Pontoons

- Made with certified food-grade quality high density polyethylene to minimise impact on water quality
- Each pontoon is designed to support the weight of the PV modules each weighing 30kg
- UV-resistant to withstand intense sunlight

3 Cables

Encased in waterproof insulation with cross-linked polyethylene for durability

4 Anchors

Tether floating arrays to reservoir bed to prevent movement in strong winds and ensure worker safety during inspections

5 Combiner Box

- Combines electrical current from strings of PV modules into larger direct current (DC) cable that feeds into the central inverter
- Able to monitor voltage and current of each PV string, and feed data to remote monitoring centre

6 Central Inverters

Converts the electricity in the form of direct current (DC) from the solar PV panels into commonly-used alternating current (AC)

7 Power Grid

- Electricity generated from the PV system feeds into the power grid, contributing more renewable power into Singapore's total electricity mix
- Possibility to store energy generated in battery systems in future

8 Performance Monitoring

- Output of the system is remotely monitored in real-time
- Features safety cameras, 'live' video monitoring, dashboards and alerts that help to track environmental factors
- Engineers and technicians can monitor operations remotely using mobile app
- Enables swift and timely maintenance and troubleshooting – making operations more robust and reliable

One of the World's Largest Floating Solar Farms

Singapore's National Water Agency, PUB, and Sembcorp Floating Solar Singapore are partnering to build a 60 megawatt-peak (MWp) floating solar photovoltaic system on Tengeh Reservoir.

To ensure the operational excellence, sustainability and safety of this large-scale project, every component of the floating solar system was carefully chosen and designed. Criteria included the need to maximise energy generation, minimise environmental impact and be durable enough to last its entire service lifespan of 25 years.

Overcoming Land Constraints

Overcomes land constraints in pursuit of greater renewable energy generation and contributes to national climate change mitigation

Greening Singapore's Waterworks

The energy generated is sufficient to meet the operational needs of PUB's local waterworks. Singapore's waterworks will be one of the few in the world to be 100% green

100%

Reducing Our Carbon Footprint

Offsets 32 kilotonnes of emissions, equivalent to taking 7,000 cars off Singapore's roads