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**LHN
GROUP**

SPACE OPTIMISED

LHN LIMITED

賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 1730)

(Singapore stock code: 410)

DISCLOSEABLE TRANSACTION UNDER THE HONG KONG LISTING RULES COMPLETION OF THE ACQUISITION OF THE RIVER VALLEY PROPERTY

INTRODUCTION

Reference is made to the announcement of LHN Limited (the “**Company**”) dated 22 February 2022 in relation to the Acquisition of the River Valley Property as contemplated under the Option to Purchase (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that the condition precedent of the Purchaser obtaining the LDAU Approval to purchase the River Valley Property was fulfilled, and the Acquisition was completed on 29 April 2022 in accordance with the terms and conditions as set out in the Option to Purchase. As disclosed in the Announcement, the Consideration was S\$8,500,000 exclusive of GST and was funded by the Group’s internal sources of funding and bank borrowings. For the information of the shareholders and potential investors of the Company, a property valuation was carried out by an independent property valuer on the River Valley Property in support of the mortgage of the property, and the River Valley Property was valued at S\$8.5 million as at 20 April 2022.

By order of the Board
LHN Limited
Lim Lung Tieng
*Executive Chairman and
Group Managing Director*

Singapore, 29 April 2022

As at the date of this announcement, the board of directors of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors; and Ms. Ch’ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors.

*** For identification purpose only**