

BOOM UP INVESTMENTS LIMITED

(Incorporated in the British Virgin Islands with limited liability)

**U.S.\$500,000,000 3.80 per cent. Guaranteed Notes due 2020 (the “Notes”)
(Security Name: BOOM UP INV US\$500M3.8%N190802)
under the U.S.\$1,000,000,000 Medium Term Note Programme
with the benefit of a Keepwell and Liquidity Support Deed provided by
China Minsheng Investment Group Corp., Ltd. (the “Keepwell Provider”)**

Announcement on Amendments to the Notes

References are made to the announcements of Boom Up Investments Limited (the “**Issuer**”) dated 19 August 2020 and 10 September 2020 in relation to a consent solicitation regarding the Notes (the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Issuer is pleased to announce that on 17 September 2020, a supplemental trust deed and an amended and restated pricing supplement for the Notes were executed by the Issuer, CMIG International Capital Limited, the Keepwell Provider and the Trustee, as applicable, giving effect to the Proposed Amendments (as defined in the Consent Solicitation Memorandum). The Maturity Date of the Notes has been extended for a period of one year from 2 August 2020 to 2 August 2021.

On 28 September 2020, the Issuer will pay all accrued and unpaid interest due on the Notes as of 2 August 2020 in accordance with the terms of the Consent Solicitation Memorandum.

CONTINUED SUSPENSION OF TRADING

At the request of the Issuer, trading in the Notes on the Singapore Exchange Securities Trading Limited has been suspended since 14 February 2019 and will remain suspended until further notice.

Investors are reminded to exercise caution when dealing in the securities of the Issuer.

By Order of the Board
BOOM UP INVESTMENTS LIMITED
Mr. ZHANG Yiming
Director
17 September 2020