SEROJA INVESTMENTS LIMITED
(Company Registration Number: 198300847M)
(Incorporated in the Republic of Singapore)
(the "**Company**")

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(1) RESIGNATION OF INDEPENDENT DIRECTOR
(2) CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors ("**Board**") of the Company (and together with its subsidiaries, the "**Group**") wishes to announce that Mr Ng Yuen will be resigning as Independent Director with effect from 31 March 2021 after serving the Group for more than 11 years.

Following his resignation, Mr Ng Yuen will also step down from his position as the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee of the Company.

The Board would like to take this opportunity to express its appreciation to Mr Ng Yuen for his contributions to the Company over the years and extend its best wishes to Mr Ng Yuen on his future endeavours.

The details of Mr Ng Yuen's resignation, which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), are set out in a separate announcement released to the SGX-ST on the same date as this announcement.

The Company is aware of the relevant regulatory requirements that Independent Directors shall make up a majority of the Board where the Chairman is not independent, and the Board Committees shall have a minimum of three members, including the Chairman of the respective Board Committees.

The Company will endeavour to fill the vacancy of the Board and the Board Committees within the prescribed period, and make the necessary announcements in due course.

Following the above changes, the Board of Directors and Board Committees of the Company will comprise the following Members:

Members of the Board

Edwin Soeryadjaya, Andreas Tjahjadi, Yap Kian Peng, Low Chee Chiew and Ng Soon Kai.

Audit Committee

Yap Kian Peng (Chairman) and Edwin Soeryadjaya (Member).

Nominating Committee

Yap Kian Peng (Member) and Edwin Soeryadjaya (Member).

Remuneration Committee

Yap Kian Peng (Chairman) and Edwin Soeryadjaya (Member).

By order of the Board

Andreas Tjahjadi
Executive Director
2 March 2021