



Far East Group Limited
(Company Registration No.:196400096C)
(Incorporated in the Republic of Singapore on 18 March 1964)

RECONSTITUTION OF THE BOARD

The Board of Directors (the "**Board**") of Far East Group Limited (the "**Company**") wishes to announce the following:

Changes in the composition of the Board of Directors

1. Ms Loh Pui Lai has been appointed as the Non-Executive Chairman of the Company with effect from 24 February 2017; and
2. Mr Hew Koon Chan has been appointed as the Lead Independent Director of the Company with effect from 24 February 2017.

Reconstitution of the Board

Following the above changes, the Board of the Company shall be reconstituted with effect from 24 February 2017 as follows:

Ms Loh Pui Lai	Non-Executive Chairman
Mr Loh Mun Yew	Chief Executive Officer and Executive Director
Mr Leng Chee Keong	Chief Operating Officer (Sales and Marketing) and Executive Director
Mr Hew Koon Chan	Lead Independent Director
Mr Mak Yen-Chen Andrew	Independent Director
Mr Tan Hwee Kiong	Independent Director

Save for the above changes, the composition of the Audit, Nominating and Remuneration Committees shall remain unchanged.

BY ORDER OF THE BOARD

Loh Mun Yew
Chief Executive Officer and Executive Director
24 February 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Telephone: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.