81 Ubi Avenue 4 #03-11
UB.One Singapore 408830
T +65 6309 9088
F +65 6305 0489

POLARIS LTD.
(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The Board of Directors of Polaris Ltd. (the "Company") wishes to announce that the current composition of the Board and the Board Committees of the Company are as follows:

Board
Mr Carl Johan Pontus Sonnerstedt, Independent Non-Executive Director - Chairman
Mr Ong Kok Wah, Independent Non-Executive Director
Mr Ang Chuan Hui, Peter, Executive Director & CEO
Ms Juliana Julianti Samudro, Executive Director & CFO

Audit Committee
Mr Ong Kok Wah, Independent Non-Executive Director - Chairman
Mr Carl Johan Pontus Sonnerstedt, Independent Non-Executive Director
Mr Ang Chuan Hui, Peter, Executive Director & CEO

Remuneration Committee
Mr Carl Johan Pontus Sonnerstedt, Independent Non-Executive Director - Chairman
Mr Ong Kok Wah, Independent Non-Executive Director
Mr Ang Chuan Hui, Peter, Executive Director & CEO

Nominating Committee
Mr Carl Johan Pontus Sonnerstedt, Independent Non-Executive Director - Chairman
Mr Ong Kok Wah, Independent Non-Executive Director
Mr Ang Chuan Hui, Peter, Executive Director & CEO

By Order of the Board

Ang Chuan Hui, Peter
Executive Director & CEO

9 November 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Yap Wai Ming:
Tel: 6389 3000
Email: waiming.yap@morganlewis.com