



HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON DISPOSAL OF SHARES IN A SUBSIDIARY COMPANY

The Board of Directors (the **Board**) of Heeton Holdings Limited (the **Company**) wishes to inform that the Company has received the following queries raised by the Singapore Exchange Securities Trading Limited on 28 December 2018 with regards to the Company's announcement on the disposal of 40.0% shareholding interest in Prospere Glory Pte. Ltd. released by the Company on 26 December 2018:

The Board wishes to provide the following information:

Queries

Please disclose the information required under Listing Rule 1010(3) and (5), namely how the consideration will be satisfied, the terms of payment of consideration, the book value and net tangible asset value of Prospere Glory Pte. Ltd.

Our response

The Sales Consideration of S\$20.00 from KSH Investments Property Holdings Pte. Ltd. ("KSHIPH") and S\$20.00 from Ho Lee Properties (UK) Pte. Ltd. ("HLP") was paid in cash. The Sales Consideration was arrived at a willing-buyer and willing-seller basis taking into account the net asset value of Prospere Glory Pte. Ltd. The unaudited net asset value of Prospere Glory Pte. Ltd. as at the disposal date on 21 December 2018 was approximately S\$100.00.

By order of the Board

Teng Heng Chew Eric
Executive Director and Chief Executive Officer
8 January 2019