



MAXI-CASH FINANCIAL SERVICES CORPORATION LTD

(Incorporated in the Republic of Singapore on 10 April 2008)

(Company Registration No.: 200806968Z)

INTERESTED PERSON TRANSACTION WITH ASPIAL CORPORATION LIMITED

Pursuant to Rule 905(2) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (the “**Catalist Rules**”), the board of directors (the “**Board**” or the “**Directors**”) of Maxi-Cash Financial Services Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following in relation to an interested person transaction with Aspial Group (defined below), an interested person defined under Chapter 9 of the Catalist Rules.

Aspial Corporation Limited (an entity listed on the Official List of the SGX-ST) (“**Aspial**”, and together with its subsidiaries, the “**Aspial Group**”) is a controlling shareholder of the Company, holding 81.1% of the issued and paid-up share capital of the Company. The Company’s Directors, Messrs Koh Wee Seng, Koh Lee Hwee and Ko Lee Meng, are directors and substantial shareholders of Aspial. Accordingly, all transactions entered into between the Group and the Aspial Group constitute “interested person transactions” under Chapter 9 of the Catalist Rules.

In December 2014, upon the Group recognizing interest amounting to approximately S\$176,000 charged by Aspial on its loan extended to the Group, the aggregate value of all interested person transactions (excluding interested person transactions less than S\$100,000) entered into between the Group and the Aspial Group amounted to approximately S\$2.0 million. This represented approximately 3.1% of the Group’s latest audited net tangible assets as at 31 December 2013 of S\$64.0 million, which exceeds the relevant threshold of 3.0% under Rule 905(2) of the Catalist Rules. The Company wishes to provide details of the aforementioned interested person transaction with Aspial as follows:-

Name of interested person	Nature of interested person transaction	Aggregate value of the interested person transaction in the financial year ended 31 December 2014 (“FY2014”) (S\$’000)
Aspial	Interest on loan extended by Aspial ⁽¹⁾	1,263

Note:-

- (1) As at 31 December 2014, the loan amount extended by Aspial to the Group amounted to approximately S\$101.5 million. The loan is unsecured and interest-bearing, and is repayable on demand.

The total value of all interested person transactions (excluding interested person transactions less than S\$100,000) entered into between the Group and all interested persons during FY2014 amounted to approximately S\$2.4 million, representing approximately 3.7% of the Group's latest audited net tangible assets as at 31 December 2013 of S\$64.0 million.

The interested person transactions are entered into by the Company in its ordinary course of business and are on an arm's length basis.

The audit committee of the Company is of the view that the above interested person transactions in FY2014 had been carried out on normal commercial terms and are not prejudicial to the interests of the Company and its minority shareholders.

Save as disclosed above, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their respective shareholdings in the Company), in the above interested person transactions.

By order of the Board

Lim Swee Ann
Company Secretary
12 February 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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