

RESOURCES PRIMA GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198602949M)



UPDATE TO MATTER ON BANKRUPTCY PROCEEDINGS OF PT RINJANI KARTANEGARA

The board of directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 22 January 2018, 6 April 2018 and 31 October 2018 for updates on the subject matter and wishes to inform that the Company has on 11 June 2019 received a letter dated 10 June 2019 (the “**Letter**”) from the curators of its subsidiary, PT Rinjani Kartanegara (“**Rinjani**”). Based on the Letter, the Company is informed that as part of their effort in assisting Rinjani to fulfill its obligations as debtor, the curators are getting Rinjani to resume operation in coal mining activities in the near term with support from the mine contractor which has been appointed by the curators.

The Company has on 11 June 2019 sought professional advice from its Indonesian legal counsel, in particular, if the Letter from the curators is in accordance to Indonesian Bankruptcy Law. The Board was advised on 12 June 2019 that the curators may continue the business of Rinjani, subject to approval from the Supervisory Judge. Depending on business consideration and subject to obtaining further legal advice, the Company reserves its rights as a creditor of Rinjani to take any action, if deemed necessary, to protect its interests in accordance to Indonesian Bankruptcy Law.

The Company has no authority to administer or represent Rinjani as all litigation matters and decisions are handled by the curators appointed by the Commercial Court of Jakarta, Indonesia. Further, the accounts of Rinjani had been de-consolidated from the Group since October 2017.

The Company will continue to update shareholders via SGXNET in respect of the above matters on any material development in the Company’s monthly update pursuant to Catalist Rule 704(22).

BY ORDER OF THE BOARD

Agus Sugiono
Executive Chairman and Chief Executive Officer
12 June 2019

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.
