

**Keppel Ltd.**

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UEN 196800351N

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Ltd. ("**Keppel**") wishes to announce the following transfer and use of treasury shares:

| | | |
|-----|--|---|
| (a) | Date of the transfer | 17 March 2025 |
| (b) | Purpose of the transfer | Vesting of shares pursuant to Keppel Restricted Share Plan and Performance Share Plan |
| (c) | Number of treasury shares transferred | 8,730,602 |
| (d) | Number of treasury shares before transfer | 14,453,554 |
| | Number of treasury shares after transfer | 5,722,952 |
| (e) | Percentage of the number of treasury shares against the total number of issued shares before transfer ⁽¹⁾ | 0.8003% |
| | Percentage of the number of treasury shares against the total number of issued shares after transfer ⁽²⁾ | 0.3153% |
| (f) | Value of the treasury shares transferred | S\$58,037,986.39 |

By Order of the Board

Karen Teo/Samantha Teong
Company Secretaries

17 March 2025

Notes:

- (1) The percentage is calculated based on 1,806,104,213 issued shares (excluding 14,453,554 treasury shares) in the capital of KEPPEL as at 17 March 2025 before the transfer.
- (2) The percentage is calculated based on 1,814,834,815 issued shares (excluding 5,722,952 treasury shares) in the capital of KEPPEL as at 17 March 2025 after the transfer.