



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE - LODGMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

1. INTRODUCTION

The Board of Directors (the “**Board**”) of CFM Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to:

- (a) the Company’s announcement dated 30 June 2017 (the “**Previous Announcement**”) relating to the renounceable non-underwritten rights issue (“**Rights Issue**”) of up to 93,016,281 Rights Shares at an issue price of S\$0.015 for each Rights Share (the “**Issue Price**”), on the basis of six (6) Rights Shares for every seven (7) existing Shares held by Entitled Shareholders as at the Books Closure Date, fractional entitlements to be disregarded;
- (b) the Company’s announcement dated 28 September 2017 relating to the receipt of listing and quotation notice of up to 93,016,281 Rights Shares; and
- (c) the Company’s announcement dated 15 November 2017 relating to the notice of the Books Closure Date.

(collectively, the “**Announcements**”).

Unless otherwise defined, all capitalised terms shall bear the same meaning ascribed to them in the Announcements.

2. LODGMENT OF THE OFFER INFORMATION STATEMENT

The Board wishes to announce that the Offer Information Statement has been lodged with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), acting as agent on behalf of the Monetary Authority of Singapore (the “**Authority**”), today, 24 November 2017.

The Offer Information Statement, together with a copy of the application and acceptance form for the Rights Shares (the “**ARS**”) and excess Rights Shares (the “**ARE**”) or the provisional allotment letter (“**PAL**”) (if applicable), will be despatched to Entitled Shareholders on or around 28 November 2017.

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents have not been and will not be despatched to Foreign Shareholders or into any jurisdiction outside Singapore.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES UNDER THE RIGHTS ISSUE

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:

- (a) in the case of Entitled Depositors, by way of ARE through CDP or by way of an Electronic Application through an ATM of the Participating Bank; or
- (b) in the case of Entitled Scripholders, by way of PAL through the Share Registrar.

More information on the procedures for, and terms and conditions applicable to acceptance, renunciation, splitting and/or sale of the provisional allotments of Rights Shares and for the application for excess Rights Shares, including the different modes of acceptance or applications and payment are set out in the Offer Information Statement, the ARE, the ARS and PAL.

4. **TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES**

The trading period for the provisional allotments of Rights Shares (the “**nil-paid**” rights”) on the Catalist commences from 9.00 am on 28 November 2017 and ends at 5.00 pm on 6 December 2017. Entitled Depositors who sell their “nil-paid” rights during this period do not need to forward the ARE to the purchasers of the provisional allotments of Rights Shares (the “**Purchasers**”) as arrangements will be made by CDP for separate copies of the Offer Information Statement and the ARS to be issued to the Purchasers. Purchasers should note that that CDP will, for and on behalf of the Company, send the Offer Information Statement and the ARS, **BY ORDINARY POST AND AT THE PURCHASERS’ OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are outside of Singapore (the “**Foreign Purchasers**”). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company reserves the right to reject any acceptances of the Rights Shares and/or any application for excess Rights Shares where it believes, or has reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

5. **COLLECTION OF THE OFFER INFORMATION STATEMENT**

Entitled Shareholders who do not receive the Offer Information and its accompanying documents on or around 28 November 2017 may, for the period up to 5.00 pm on 12 December 2017 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), obtain copies of the same from CDP or the Share Registrar, as the case may be, at the following addresses:

CDP (in the case of Entitled Depositors)

The Central Depository (Pte) Limited
9 North Buona Vista Drive #01-19/20
The Metropolis
Singapore 138588

Share Registrar (in the case of Entitled Scripholders)

Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place, #32-01
Singapore Land Tower
Singapore 048623

Purchasers who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above) for the period up to 5.00 p.m. on 12 December 2017 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

6. INDICATIVE TIMETABLE OF KEY EVENTS

An indicative timetable for the Rights Issue is set out below. For the events listed which are described as “expected”, please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events. All dates and time referred to below are Singapore dates and times.

Shares trade ex-rights	:	21 November 2017 from 9.00 a.m.
Books Closure Date	:	23 November 2017 at 5.00 p.m.
Despatch of Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	:	28 November 2017
Commencement of trading of “nil-paid” rights	:	28 November 2017 from 9.00 a.m.
Last date and time for splitting rights	:	6 December 2017 at 5.00 p.m.
Last date and time for trading of “nil-paid” rights	:	6 December 2017 at 5.00 p.m.
Last date and time for acceptance and payment of Rights Shares	:	12 December 2017 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Bank)
Last date and time for acceptance of and payment for Rights Shares by renounees	:	12 December 2017 at 5.00 p.m.
Last date and time for application and payment of excess Rights Shares	:	12 December 2017 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Bank)
Expected date for issuance of Rights Shares	:	20 December 2017
Expected date for crediting of Rights Shares	:	20 December 2017
Expected date for refund of unsuccessful applications (if made through CDP)	:	20 December 2017
Expected date for listing and commencement of trading of Rights Shares	:	20 December 2017

Pursuant to Rule 820(1) of the Catalist Rules, the Rights Issue will not be withdrawn after the Shares have commenced ex-rights trading. Based on the above timetable, the Shares have commenced ex-rights trading on 21 November 2017 from 9.00 a.m.

As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, upon consultation with the Manager and with the approval of the Sponsor, SGX-ST, and/or CDP, modify the above timetable subject to any limitations under any applicable laws. In such an event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement lodged with SGX-ST acting as agent on behalf of the Authority.

BY ORDER OF THE BOARD

Janet Lim Fong Li
Executive Director & Chief Executive Officer
24 November 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin.
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