



M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

UPDATE ON LITIGATION WITH QUINTESTELLAR

The Board of Directors ("**Board**") of MMP Resources Limited (the "**Company**" and together with its subsidiaries the "**Group**") refers to the Company's announcements dated 25 August 2015, 4 September 2015, 27 April 2016 and 28 April 2016 (the "**Announcements**") on the Company's litigation with Quintestellar. Unless otherwise defined herein, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

The Board wishes to announce that Quintestellar has on 12 August 2016 filed a notice of discontinuance with no order to costs in respect of Suit No. 906 of 2015.

BY ORDER OF THE BOARD

Paul Andrew Crosio
Executive Director
15 August 2016