NGSC LIMITED
Company Registration No.196400100R

DISCLOSURE REGARDING INDEPENDENT DIRECTOR PURSUANT TO LISTING RULE 703(1) OF THE LISTING MANUAL

The Board of Directors (the "**Board**") of NGSC Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that on 28 May 2021, the Company was notified by Mr Mahtani Bhagwandas ("**Mr Mahtani**"), an independent director of the Company, that on 17 May 2021, Mr Mahtani has attended an interview conducted by the Commercial Affairs Department in relation to an investigation involving certain private companies unrelated to the Company, in which Mr Mahtani is/was a nominee director. The Board noted that following the interview, Mr Mahtani has sought legal advice on this matter.

As at the date of this announcement, the Board understands that the aforesaid investigation is still ongoing and remains confidential and no charges have been made against any person or entity. Mr Mahtani has informed the Board that he is not the subject of the investigation and was assisting in the investigation. He also confirmed that there are no restrictions or conditions imposed by the Commercial Affairs Department on him and his travel document was not required to be retained by the Commercial Affairs Department.

The Board, in consultation with the Nominating Committee ("**NC**") excluding Mr Mahtani, who has abstained from the deliberations, noted that the investigation is still ongoing and no charges have been made against any person or entity as of now. There is no reason to question the suitability of Mr Mahtani to continue as director of the Company and accordingly, the NC is of the view that Mr Mahtani is still suitable to continue as director of the Company. The NC will re-assess its position as and when there is any basis to do so and when further information is available. The majority of the Board members (excluding Mr Mahtani who has abstained) concur with the NC's view.

BY ORDER OF THE BOARD

Michael Kuan-Chi Sun
Executive Director

3 June 2021