



**CHINA KUNDA TECHNOLOGY HOLDINGS LIMITED**

(Company Registration Number: 200712727W)

(Incorporated in the Republic of Singapore on 13 July 2007)

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**PROPOSED PLACEMENT IN RESPECT OF 57,800,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF CHINA KUNDA TECHNOLOGY HOLDINGS LIMITED  
– APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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*Unless otherwise defined, capitalised terms used in this announcement, shall have the meaning ascribed to them in the announcement released on 31 March 2015, unless otherwise stated or the context requires otherwise.*

Further to the announcement released by the Company on 31 March 2015 in relation to the Proposed Placement, the Board of Directors of the Company is pleased to announce that the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) has today granted approval in-principle for the listing and quotation of up to 57,800,000 Placement Shares on the Mainboard of the SGX-ST (the “**AIP**”).

The approval in-principle granted by the SGX-ST is subject to the following:-

- (a) compliance with the SGX-ST’s listing requirements;
- (b) Submission of the following documents:
  - (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Proposed Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report of the Company;
  - (ii) a written undertaking from the Company that it will not allot and issue any of the Placement Shares so as to transfer a controlling interest in the Company without the prior approval of the Company’s shareholders in a general meeting in compliance with Rule 803 of the Listing Manual; and
  - (iii) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual; and
- (c) the Placement Shares having to be placed out within seven (7) market days from the date of the AIP.

The Company has, by way of a letter to the SGX-ST dated 17 April 2015, complied with items (b)(i) to (iii) above.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

Shareholders and potential investors should exercise caution when trading in the Shares in relation to this announcement as there is no certainty that the Proposed Placement will be completed as they are subject to, *inter alia*, fulfilment of terms and conditions set out in the Placement Agreement. When in doubt as to the action they should take, Shareholders and potential investors should consult their financial, tax or other advisors.

By Order of the Board  
**CHINA KUNDA TECHNOLOGY HOLDINGS LIMITED**

Cai Kaoqun  
Executive Chairman and CEO  
5 May 2015