PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE (THE CHANGE IN THE NUMBER OF SHARES OF THE LARGEST SHAREHOLDER AND SPECIALLY RELATED PERSONS)

Pan Ocean Co., Ltd. ("the Company") wishes to announce that the number of shares held by the Company's largest shareholder and specially related persons has been changed from 292,717,673 shares to 292,694,673 shares and the collective shareholding ratio of Harim Holdings co., ltd. and 15 specially related persons is 54.75%.

[Details of Harim Holdings and 15 specially related persons]

Name (Name of Corporation)	Relationship	No. of shares	Shareholding Ratio(%)
HARIM HOLDINGS CO., LTD.	The largest shareholder	292,400,000	54.70%
KIM, KI MAN	Specially related persons of the largest shareholder	75,008	0.01%
KIM, JAE KWAN		30,000	0.01%
JEUNG, JIN HYO		30,000	0.01%
PARK, JAE HO		1,600	0.00%
AHN, JOONG HO		8,120	0.00%
LEE, JEONG GU		2,000	0.00%
LEE, BUM KWON		64,541	0.01%
NAM, IN SUK		3,030	0.00%
DO, SANG CHULL		28,000	0.01%
MOON, KYEONG PIL		27,712	0.00%
KIM, TAI GEON		120	0.00%
KWON, JI EUN		5,749	0.00%
KIM, YONG KIL		1,288	0.00%
CHEON, SE GI		2,355	0.00%
PARK, JUM SU		15,150	0.00%
TOTAL		292,694,673	54.75%

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 1 June 2021