BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE – UPDATE ON ISSUE SIZE

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1 INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**" and, together with its subsidiaries, the "**Group**") refers to the announcement released on 18 March 2015 in relation to the proposed renounceable non-underwritten rights cum warrants issue ("**Rights cum Warrants Issue**") and the announcement released on 31 March 2015 in relation to the issue and allotment of 156,762,167 new ordinary shares ("**Consideration Shares**") in the share capital of the Company to shareholders of Genesis Resources Limited ("**GES**") pursuant to an off-market takeover bid by the Company to acquire all the ordinary shares in GES.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Company's announcement ("**Announcement**") dated 18 March 2015 in relation to the Rights cum Warrants Issue.

2 ISSUE SIZE

Upon the issue and allotment of the Consideration Shares, the total number of issued shares in the share capital of the Company has increased from 2,709,387,832 to 2,866,149,999. Accordingly, based on the existing issued share capital of 2,866,149,999 Shares as at the date of this announcement, and assuming that the Rights cum Warrants Issue is fully subscribed, up to 2,866,149,999 Rights Shares and 2,866,149,999 Warrants will be issued. Upon the allotment and issuance of the Rights Shares, the Company will have an issued share capital comprising 5,732,299,998 Shares. If all Warrants issued are exercised into Warrant Shares, the Company will have an issued share capital comprising 8,598,449,997 Shares.

3 UNDERTAKINGS

The Company will be approaching its substantial shareholders to obtain undertakings from them to subscribe for and/or procure the subscription of their respective pro rata entitlement to the Rights Shares & Warrants.

4 GENERAL

An application will be made by the Company to obtain the SGX-ST's approval for the listing of and quotation for the Rights Shares, Warrants and Warrant Shares upon their issue. Appropriate announcements will be made upon receipt of approval-in-principle from the SGX-ST as well as the lodgement of the Offer Information Statement.

BLUMONT
博诺有限公司

5 DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of the preparation of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Rights cum Warrants Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
31 March 2015