



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**ESTABLISHMENT OF SUBSIDIARY
QJ FRANCHISE MANAGEMENT PTY LTD**

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following subsidiary incorporated in Australia as part of its ongoing business development:

Name	: QJ Franchise Management Pty Ltd
Principal Activity	: To operate serviced residences
Issued and Paid-up Share Capital	: AUD12 (approximately SGD12) comprising 12 ordinary shares issued at a price of AUD1 (approximately SGD1) each

The above subsidiary is a wholly owned subsidiary of QSA Group Pty Ltd, an 80% owned subsidiary of CapitaLand.

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Michelle Koh
Company Secretary
6 November 2019