

**HOE LEONG CORPORATION LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 199408433W)

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**TERMINATION OF THE CONDITIONAL SUBSCRIPTION AGREEMENT WITH ESCOOPG PTE. LTD.**

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*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 29 July 2024 and 7 November 2024 (collectively, the "**Previous Announcements**").*

The board of directors (the "**Board**" or "**Directors**") of Hoe Leong Corporation Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcements regarding the conditional subscription agreement dated 26 July 2024 (as amended and supplemented by the supplemental agreement dated 7 November 2024, the "**Subscription Agreement**") entered into with eScoopG Pte. Ltd. (the "**Subscriber**", and together with the Company, the "**Parties**").

As certain Conditions Precedent were not satisfied, fulfilled, or waived by the Longstop Date of 14 February 2025, and the Parties were unable to reach an agreement on a further extension of the Longstop Date, the Subscription Agreement has been terminated. Accordingly, the obligations of the Parties under the Subscription Agreement have ceased and are of no further effect.

The termination of the Subscription Agreement is not expected to have a material adverse impact on the consolidated net tangible assets per share or earnings per share of the Group for the financial year ended 31 December 2024.

**BY ORDER OF THE BOARD**

Yeo Puay Hin  
Executive Director and Chief Executive Officer  
15 February 2025