



VERTEX VENTURE HOLDINGS LTD (THE “ISSUER”)

**U.S.\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) -
S.\$450,000,000 3.30% NOTES DUE 2028**

- (A) DISTRIBUTIONS AND DIVESTMENT PROCEEDS RECEIVED FROM UNDERLYING FUNDS**
 - (B) REDEMPTION OF 850,000 S.\$ CLASS A REDEEMABLE PREFERENCE SHARES (“S.\$ CLASS A RPS”)**
 - (C) FUND COMMITMENTS IN VERTEX VENTURES US FUND III L.P., VERTEX VENTURES CHINA V, L.P. AND VERTEX GROWTH II (SG) LP**
-

The board of directors (“**Board**”) of the Issuer wishes to announce the following:

(A) DISTRIBUTIONS AND DIVESTMENT PROCEEDS RECEIVED FROM UNDERLYING FUNDS

The Issuer has received an aggregate amount of about US\$62 million, representing approximately 5% of the Group’s Net Asset Value¹, from its underlying Captive Funds and Network Funds² (the “**Funds**”) for the period from the last announcement made on 5 October 2021, to the date of this announcement. Such distributions and divestment proceeds were derived mainly from the respective portfolio companies of the Funds.

Notes:

1. Based on the audited financial statements of the Issuer for the financial year ended 31 December 2020.
2. Captive Funds are Funds which are wholly-funded by the Issuer. Network Funds are Funds where the Issuer’s subsidiaries are the anchor investor and also raised significant funding from external investors.

(B) REDEMPTION OF 850,000 S.\$ CLASS A REDEEMABLE PREFERENCE SHARES (“S.\$ CLASS A RPS”)

The Issuer has on 16 December 2021 issued a notice of redemption to redeem 850,000 S.\$ Class A RPS at S.\$100 each, at an aggregate redemption amount of S\$85,000,000 on 22 December 2021. The Issuer may subsequently issue new S.\$ Class A RPS, subject to the remaining undrawn S.\$ Class A RPS limit as described in the offering circular dated 12 July 2021 in relation to the Programme. The redemption amount will be funded from the proceeds of the S.\$450,000,000 3.30% notes due 2028 (the “Notes”) issued by the Issuer under the Programme.



(C) FUND COMMITMENTS IN VERTEX VENTURES US FUND III L.P., VERTEX VENTURES CHINA V, L.P. AND VERTEX GROWTH II (SG) LP

The Issuer has, through Vertex Master Fund III Pte. Ltd., entered into respective subscription agreements to invest an aggregate of US\$345 million in Vertex Ventures US Fund III L.P., Vertex Ventures China V, L.P. and Vertex Growth II (SG) LP.

**BY ORDER OF THE BOARD
VERTEX VENTURE HOLDINGS LTD**

CHUA KEE LOCK
DIRECTOR AND CHIEF EXECUTIVE OFFICER

17 December 2021