Food Innovators Holdings Limited
(Company Registration Number: 201938544H)
(Incorporated in the Republic of Singapore)

INVESTIGATIONS INTO POTENTIAL MISAPPROPRIATION OF MONIES

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1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Food Innovators Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company ("**Shareholders**") that the Group has been alerted to a potential issue of misappropriation of funds belonging to its wholly-owned subsidiary, F Innovators Singapore Pte. Ltd. ("**FIS**"), and two (2) other companies not within the Group (such two (2) other companies, collectively, the "**Relevant Companies**") to which FIS provides services (the "**Suspected Misappropriation**").

2. INITIAL ASSESSMENT OF THE SUSPECTED MISAPPROPRIATION

Based on preliminary investigations, an employee (the "**Relevant Employee**") is believed to be potentially involved in the Suspected Misappropriation. As at the date of this announcement, based on what is currently known to the Company, the total amount of the Suspected Misappropriation is approximately SGD 359,000 (comprising approximately SGD 35,000 and SGD 324,000 related to FIS and the Relevant Companies respectively). The Suspected Misappropriation is not expected to have a material impact on the financial position or results of the Group for either the financial year ended 28 February 2026 or the financial year ending 28 February 2027. This initial assessment may be revised depending on the progress and outcome of the investigations.

3. IMMEDIATE ACTIONS TAKEN BY THE GROUP

At the date of this announcement, the Group is taking the necessary action to continue its investigations, including appointing the relevant advisers and is evaluating the legal recourses available to it in relation to the Suspected Misappropriation.

The Company is also in discussions and is working together with the Relevant Companies to assess and investigate the Suspected Misappropriation.

As investigations are still ongoing, the Company will provide further details on the Suspected Misappropriation and actions taken by the Company once the investigations have been completed.

4. OTHER MATTERS

The Company will update Shareholders by way of further announcement(s) as and when there are material development(s) and as appropriate.

In the meantime, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers, if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Yasuaki Kubota
Chief Executive Officer and Executive Director
9 November 2026

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*Food Innovators Holdings Limited (the "**Company**) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 16 October 2024. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been reviewed by the Sponsor. It has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.