



UNIVERSAL RESOURCE AND SERVICES LIMITED
(the “Company”)

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200312303R)

**PROPOSED INCREASE IN REGISTERED CAPITAL OF TIANJIN DAGANG SHENGKANG
PETROLEUM DEVELOPMENT CO., LTD.**

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company’s announcement made on 21 March 2014 relating to the Proposed Increase in Registered Capital of Tianjin Dagang Shengkang Petroleum Development Co., Ltd.

We refer to the earlier announcement made by Universal Resource and Services Limited (the “Company”) on 21 March 2014 in relation to the Proposed Increase in the Registered Capital in Shengkang.

The board of directors of the Company is pleased to announce that the Proposed Increase in the Registered Capital has been approved by the relevant authorities in the PRC.

Accordingly, the Company will commence the capital injection procedures in accordance to the revised article of association of Shengkang.

BY ORDER OF THE BOARD

Liu Qingzeng
Chief Executive Officer and Executive Director
2 April 2014