

OSSIA INTERNATIONAL LIMITED

(Company Registration Number: 32308)

(Incorporated in Bermuda)

RESPONSE TO SGX QUERIES ON THE FULL YEAR RESULTS FOR THE PERIOD ENDED 31 MARCH 2018

The Board of Directors (the "Board") of Ossia International Limited (the "Company") wishes to announce the following in response to the queries raised by the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 June 2018 in relation to the announcement for the period ended 31 March 2018:

Query 1

With reference to the income statement on page 1 of the unaudited financial statements for the full year ended 31 March 2018, please disclose the reason(s) for the material variances in the amounts of the following item :-

Line item	The Group (\$'000) 12 months ended	
	31 March 2018	31 March 2017
Other operating income	889	664

Response to query 1

The increase in operating income is mainly due to a write-back of overprovision for office fitting reinstatement cost as well as renovation subsidies received by its subsidiary in Taiwan, from a principal.

Query 2

With reference to the balance sheet on page 3 of the unaudited financial statements for the full year ended 31 March 2018, please disclose the reason(s) for the material variances in the amounts of the following items :-

Line item	The Group (\$'000)	
	31 March 2018	31 March 2017
Inventories	8,887	10,008
Investment in associated company	23,307	20,727
Other receivables (non-current assets)	1,407	-

Response to query 2

Inventories:

The decrease in inventories is mainly due a lower level of inventories held following the discontinuation of Brands, Hedgren and Elle in Taiwan and Springfield in Malaysia.

Investment in associated company:

The associated company has performed better than previous year. The company's interest in the associate company remained the same as the previous year.

Other Receivables:

The amount due from related party is the portion that is expected to be receivable after 12 months based on the repayment schedule. The directors of the related party have given an undertaking for its recoverability.

Query 3

With reference to Appendix 7.2, paragraph 15 of the SGX-ST Mainboard Listing Manual, please disclose a confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).

Response to query 3

With reference to Appendix 7.2, paragraph 15 of the SGX-ST Mainboard Listing Manual, we confirm that the Company has procured the undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720 (1).

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

12 June 2018