

Invitation in respect of 65,000,000 Invitation Shares comprising:

(1) 2,000,000 Public Offer Shares at S\$0.25 for each Public Offer Share by way of a public offer in Singapore; and
(2) 63,000,000 Placement Shares at S\$0.25 for each Placement Share by way of placement,
payable in full on application.

All capitalised terms used in this announcement, unless otherwise defined, shall have the same meaning as defined in the offer document of Toku Ltd. (the "Company") registered by the Singapore Exchange Securities Trading Limited (the "SGX-ST"), acting as agent on behalf of the Monetary Authority of Singapore (the "Authority") on 14 January 2026 in relation to the Invitation (the "Offer Document").

THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO SUBSCRIBE FOR THE INVITATION SHARES.

APPLICATIONS RECEIVED AND ALLOCATIONS

The Board of Directors of Toku Ltd. is pleased to announce that, as at the close of the Application List on 20 January 2026 at 12:00 noon, there were 1,115 valid applications for the 2,000,000 Public Offer Shares available to the public in Singapore for subscription. In total, these applicants applied for an aggregate of 63,888,300 Public Offer Shares, with application monies received amounting to approximately S\$16.0 million. Based on the 2,000,000 Public Offer Shares available to the public in Singapore for subscription under the Public Offer, such valid applications represent approximately 31.9 times the number of Public Offer Shares available under the Public Offer.

The Placement was fully subscribed for.

Based on the Invitation size of 65,000,000 Invitation Shares and total valid applications received (comprising valid applications for 63,888,300 Public Offer Shares received in respect of the 2,000,000 Public Offer Shares available under the Public Offer and valid applications received in respect of 62,120,000 Placement Shares (being the 63,000,000 Placement Shares validly applied for after excluding applications by connected persons and the persons mentioned in Rule 424 and Rule 428 of the Catalist Rules ("Rule 424 and Rule 428"))), the Invitation was approximately 1.9 times subscribed.

APPLICATION RESULTS FOR THE PUBLIC OFFER

To ensure a reasonable spread of Shareholders, the Board, in consultation with the Sponsor, Issue Manager, Underwriter and Co-Placement Agent, has decided on the following basis of allotment for the Public Offer Shares:

Range of Public Offer Shares Applied for	Balloting Ratio	Number of Public Offer Shares Allotted per Successful Applicant	Percentage of Total Number of Public Offer Shares Available under the Public Offer (%)	Number of Successful Applicants
1,000 to 19,900	75 : 100	1,000	20.1	402
20,000 to 49,900	75 : 100	2,000	17.5	175
50,000 to 99,900	75 : 100	2,000	9.0	90
100,000 to 499,900	75 : 100	4,000	29.8	149
500,000 to 999,900	75 : 100	16,000	5.6	7
1,000,000 to 99,999,000	75 : 100	30,000	18.0	12
Total			100.0	835

SPREAD IN RELATION TO THE PLACEMENT

The spread of placees for the 63,000,000 Placement Shares that have been validly allotted is as follows:

Range of Placement Shares allocated under the Placement	Number of Placees ⁽¹⁾
1,000 to 9,900	3
10,000 to 49,900	23
50,000 to 99,900	14
100,000 to 499,900	49
500,000 to 999,900	11
1,000,000 and above	14
Total	114

Note:

(1) The applications of a placee and his/her associates (as defined in the Catalist Rules (as defined below)) are aggregated and treated as one (1) single placee.

RULES 424 AND 428 OF THE CATALIST RULES

Pursuant to Rule 424 and Rule 428 of the Section B: Rules of Catalist of the Listing Manual of the SGX-ST ("Catalist Rules"), and to the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and the Co-Placement Agents, after having taken all reasonable steps and making all reasonable enquiries, the following persons have applied for and have been allotted the Invitation Shares:

Name of Holder	Relationship	No. of Invitation Shares Allotted	Circumstances Giving Rise to the Allotment
CGS International Securities Singapore Pte. Ltd.	Co-Placement Agent	780,000	Allotted under the Placement
Tan Hwee Hua @ Lim Hwee Hua	Non-Independent Non-Executive Chairman	100,000	Allotted under the Placement

Save as disclosed above, no other party specified under Rule 424 and Rule 428 of the Catalist Rules was allotted the Invitation Shares. Should it subsequently come to the attention of the Sponsor, Issue Manager, Underwriter and the Co-Placement Agents, that any other party specified under Rule 424 and Rule 428 of the Catalist Rules was allotted the Invitation Shares, an appropriate announcement, via SGXNET, will be made before trading commences at 9.00 a.m. (Singapore time) on 22 January 2026.

SUBSTANTIAL APPLICATIONS

In addition, to the best knowledge and belief of the Sponsor, Issue Manager, Underwriter and the Co-Placement Agents, the following persons have applied for and have been allotted 5.0% or more of the Invitation Shares:

Name of Holder	Number of Invitation Shares Allotted	Circumstances Giving Rise to the Allotment
Lion Global Investors Limited (as investment manager for and on behalf of its clients)	12,000,000	Allotted under the Placement
Amova Asset Management Asia Limited	5,774,300	Allotted under the Placement
Ginko-AGT Global Growth Fund	4,000,000	Allotted under the Placement
Han Seng Juan	4,000,000	Allotted under the Placement
Asdew Acquisitions Pte Ltd	4,000,000	Allotted under the Placement

Save as disclosed above, neither the Company, nor the Sponsor, Issue Manager, Underwriter and the Co-Placement Agents is aware of any person who has applied for and has been allotted 5.0% or more of the Invitation Shares.

COMMENCEMENT OF TRADING AND REFUNDS

The Shares are expected to commence trading on a "ready" basis at 9.00 a.m. (Singapore time) on 22 January 2026, subject to the SGX-ST being satisfied that all conditions necessary for commencement of trading in the Shares on a "ready" basis have been fulfilled. It is expected that there will be NO trading of the Shares on the SGX-ST on a "when issued" basis.

The full amount of the application monies paid in respect of unsuccessful applications using printed Application Forms (without interest or any share of revenue or other benefits arising therefrom), are expected to be returned to the applicants by ordinary post, at the applicants' own risk, within 24 hours of the balloting of applications, in accordance with the terms, conditions and procedures set out in the section entitled "Terms and Conditions and Procedures for Application and Acceptance" in Appendix K of the Offer Document (the "Instructions"). For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom) will be credited to the applicants' bank accounts with their respective Participating Banks, at the applicants' own risk, within 24 hours of the balloting of applications in accordance with the terms, conditions and procedures set out in the Instructions.

In respect of partially successful applications, any balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefits arising therefrom) to the applicants, by ordinary post (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) at their own risk within 14 market days after the close of the Application List provided that the remittance in respect of such application which has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

To find out if you have been allotted any Invitation Shares, please call The Central Depository (Pte) Limited ("CDP") at 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP customer service officers for an application form.

The Board wishes to thank all applicants who have applied for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

The details and results of the Invitation as set out in this announcement will be published in the Straits Times on 22 January 2026.

Issued by

PrimePartners Corporate Finance Pte. Ltd.

For and on behalf of

TOKU LTD.

21 January 2026

The Company will be listed on the Catalist of the SGX-ST on 22 January 2026. The Listing of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd..

This announcement has been prepared by the Company and reviewed by the Sponsor, PrimePartners Corporate Finance Pte. Ltd., in compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules. This announcement and its contents have been reviewed by the Sponsor, PrimePartners Corporate Finance Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Mark Liew, Chief Executive Officer and Executive Director, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.